



Measuring Operational Risk – Myth or Reality II?

Finansinspektionen is pleased to invite you to a seminar on 29 September 2009 in Stockholm, at the Grand Hôtel, on the highly topical theme: Operational Risk. The objective is to enlighten – both managerial bodies and boards of directors in financial companies as well as risk managers, compliance officers, supervisors, actuaries, regulators and the financial press – on the importance of measuring and managing financial exposure towards operational risk.

All experience shows that operational losses can be tripled or more in certain business area during financial turmoil. You can also calculate that risk transformation will lead to unpleasant and unexpected losses – credit risk transformed to operational risk and the spreading of rumours mean liquidity crisis. Problems with evaluated risk – products are not what they look like when it comes to risk – subprime vs. covered bonds.

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Application form

Fill in this form on your screen, save it and then return it by e-mail to opriskseminar@fi.se. Please use one application per person and fill in your personal e-mail address.

Name:
Job title:
Company:
E-mail:
Phone number:
Additional information:

Information on the seminar

Date: 29 September 2009

Time: 9 am – 4 pm. Coffee from 8 am.

Place: Grand Hôtel, Södra Blasieholmshamnen 8, for map visit their website:
www.grandhotel.se

Fee: SEK 1 500 + VAT (lunch included).

Language: The seminar will be held in English.

Conditions of payment

When your application has been registered, we will e-mail you the conditions of payment. Please note that the event will only accommodate 80 participants.

Agenda 29 September 2009 – Measuring Operational Risk

- 09:00 *Opening remarks*
Lars Frisell, Chief Economist, Finansinspektionen (Swe)
- 09:30 *The financial crisis in an oprisk context - a review of causes and influencing factors*
Lasse Andersen, PhD, Associate Professor, Risk Management, University of Stavanger (Nor)
- 09:45 *Operational Risks – Understanding your exposure (lessons learnt from the credit crunch, techniques and data sources)*
Jonathan Humphries, Director, Financial Services Group, Aon (UK)
The value of insurance
Cecilia Hansson, Aon (Sweden)
- 10:45 Coffee
- 11:00 *Demonstrating the value of Operational Risk Management (quantification, capitalisation and mitigation)*
Bert Criedlaard, Head of Private Banking & Asset Management Operational Risk Management, UniCredit Group
- 11:45 *The main issues under regulatory scrutiny: a combined reading of CEBS's and SIGOR's work*
Marco Moscadelli, Banca d'Italia (IT)
- 12:30 LUNCH
- 13:15 *Objectivity and the Measurement of Operational Risk*
Lasse Andersen, PhD, Associate Professor, Risk Management, University of Stavanger (Nor)
- 14:15 Coffee
- 14:30 *Panel discussion.*Lasse Andersen (University of Stavanger), Jan Hedqvist (Finansinspektionen), Jonathan Humpries (Aon), Marco Moscadelli (Banca d'Italia), Bert Criedland (UniCredit Group)
- 15:30 *Closing remarks*
Jan Hedqvist, Senior Risk Analyst, Finansinspektionen (Swe)