

# Swedbank

<b>Template for bank specific publication of the stress test outputs</b>	
Name of bank: <b>Swedbank</b>	
<b>Actual results</b>	
<b>At December 31, 2009</b>	<b>[Mn] EUR</b>
Total Tier 1 capital	7 968
Total regulatory capital	10 318
Total risk weighted assets	76 518
Pre-impairment income (including operating expenses)	1 784
Impairment losses on financial assets in the banking book	-2 436
1 yr Loss rate on Corporate exposures (%) <sup>1</sup>	3,82%
1 yr Loss rate on Retail exposures (%) <sup>1</sup>	0,60%
Tier 1 ratio (%)	10,4%
<b>Outcomes of stress test scenarios</b>	
The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.	
<b>Benchmark scenario at December 31, 2011<sup>2</sup></b>	<b>[Mn] EUR</b>
Total Tier 1 capital after the benchmark scenario	8 226
Total regulatory capital after the benchmark scenario	9 451
Total risk weighted assets after the benchmark scenario	76 543
Tier 1 ratio (%) after the benchmark scenario	10,7%
<b>Adverse scenario at December 31, 2011<sup>2</sup></b>	<b>[Mn] EUR</b>
Total Tier 1 capital after the adverse scenario	7 878
Total regulatory capital after the adverse scenario	9 104
Total risk weighted assets after the adverse scenario	74 779
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) <sup>2</sup>	2 720
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario <sup>2</sup>	-1 930
2 yr cumulative losses on the trading book after the adverse scenario <sup>2</sup>	22
2 yr Loss rate on Corporate exposures (%) after the adverse scenario <sup>1,2</sup>	2,93%
2 yr Loss rate on Retail exposures (%) after the adverse scenario <sup>1,2</sup>	0,61%
Tier 1 ratio (%) after the adverse scenario	10,5%
<b>Additional sovereign shock on the adverse scenario at December 31, 2011</b>	<b>[Mn] EUR</b>
Additional impairment losses on the banking book after the sovereign shock <sup>2</sup>	-223
Additional losses on sovereign exposures in the trading book after the sovereign shock <sup>2</sup>	-328
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock <sup>1, 2, 3</sup>	3,06%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock <sup>1, 2, 3</sup>	0,84%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	9,9%
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	0
<sup>1</sup> . Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios	
<sup>2</sup> . Cumulative for 2010 and 2011	
<sup>3</sup> . On the basis of losses estimated under both the adverse scenario and the additional sovereign shock	

## Exposures to central and local governments

*Banking group's exposure on a consolidated basis*

*Amount in million reporting currency*

<b>Name of bank</b>	Swedbank
<b>Reporting date</b>	den 31 mars 2010

	Gross exposures (net of impairment) *			Net exposures (net of impairment) **
		of which Banking book	of which Trading book	
Austria				
Belgium	236	0	236	236
Bulgaria				
Cyprus				
Czech Republic				
Denmark				
Estonia	144	144		144
Finland				
France	309	26	283	283
Germany	283	160	123	123
Greece				
Hungary				
Iceland				
Ireland				
Italy				
Latvia	35	35	0	0
Liechtenstein				
Lithuania	301	169	132	132
Luxembourg	37	37	0	0
Malta				
Netherlands	194	0	194	194
Norway	419	7	412	270
Poland				
Portugal				
Romania				
Slovakia				
Slovenia				
Spain				
Sweden	5 519	1 960	3 558	-1 048
United Kingdom				

\* "Bruttoexponeringen" utgår från redovisat belopp efter reserveringar men brutto före korta positioner, säkerheter och hedgar.

\*\* "Netto exponeringen" definieras som "Bruttoexponeringen" med avdrag för korta positioner och säkerheter i enlighet med kapitaltäckningsdirektivet.