S E M I N A R   I N V I T A T I O N

Measuring Operational Risk – Myth or Reality?

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Finansinspektionen is pleased to invite you to a seminar on 2nd April 2009 in Stockholm, at the Grand Hôtel, on the highly topical theme: Operational Risk. The objective is to enlighten – both managerial bodies and boards of directors in financial companies as well as risk managers, compliance officers, supervisors, actuaries, regulators and the financial press – on the importance of measuring and managing financial exposure towards operational risk.

All experience shows that operational losses can be tripled or more in certain business area during financial turmoil. You can also calculate that risk transformation will lead to unpleasant and unexpected losses – credit risk transformed to operational risk and the spreading of rumours mean liquidity crisis. Problems with evaluated risk – products are not what they look like when it comes to risk – subprime vs. covered bonds.

Application form

Fill in this form on your screen, save it and then return it by e-mail to opriskseminar@fi.se. Please use one application per person and fill in your personal e-mail address.

Name:
Job title:
Company:
E-mail:
Phone number:
Additional information:

Information on the seminar

Date: 2nd April 2009
Time: 9 am – 5 pm. Coffee from 8 pm.
Place: Grand Hôtel, Södra Blasieholmshamnen 8, for map visit their website: www.grandhotel.se
Fee: SEK 1,500 – lunch and VAT included.
Language: The seminar will be held in English.

Conditions of payment

When your application has been registered, we will e-mail you the conditions of payment. Please note that the event will only accommodate 50 participants.

Agenda 2nd April 2009 – Measuring Operational Risk

09:00	*Opening remarks* Martin Andersson, Director General of Finansinspektionen (Swe)
09:30	*Operational Risks – Understanding your exposure (lessons learnt from the credit crunch, techniques and data sources)* Jonathan Humpries, Director, Financial Services Group, Aon (UK) *The value of insurance* Mark Wood, Chairman, Financial Service Group Aon (UK)
10:45	Coffee
11:00	*Demonstrating the value of Operational Risk Management (quantification, capitalisation and mitigation)* James Ryan, Lloyds TSB (UK)
11:45	*Risk Mitigation for Operational Risk?* o *Insurance – the key issues* o *Regulatory requirements* o *The regulatory dilemma* o *The current position* o *Other risk transfer mechanisms* Andrew Sheen, Manager, Operational Risk Policy, FSA (UK)
12.30	LUNCH
13:15	*Objectivity and the Measurement of Operational Risk* Lasse Andersen, PhD, Associate Professor, Risk Management, University of Stavanger (Nor)
14:45	*Panel discussion. Moderator: financial journalist and author Olle Rossander* Lasse Andersen (University of Stavanger), Jan Hedqvist (Finansinspektionen), Jonathan Humpries (Aon), Andrew Sheen (FSA), Mark Wood (Aon)
15:30	*Closing remarks* Jan Hedqvist, Senior Risk Analyst, Finansinspektionen (Swe)