

Template for bank specific publication of the stress test outputs	
Name of bank: SEB	
Actual results	
At December 31, 2009	[Mn] EUR
Total Tier 1 capital	10 025
Total regulatory capital	10 699
Total risk weighted assets	80 585
Pre-impairment income (including operating expenses)	2 001
Impairment losses on financial assets in the banking book	-1 214
1 yr Loss rate on Corporate exposures (%) ¹	1,35%
1 yr Loss rate on Retail exposures (%) ¹	0,49%
Tier 1 ratio (%)	12,4%
Outcomes of stress test scenarios	
The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.	
Benchmark scenario at December 31, 2011²	[Mn] EUR
Total Tier 1 capital after the benchmark scenario	9 758
Total regulatory capital after the benchmark scenario	10 310
Total risk weighted assets after the benchmark scenario	82 373
Tier 1 ratio (%) after the benchmark scenario	11,8%
Adverse scenario at December 31, 2011²	[Mn] EUR
Total Tier 1 capital after the adverse scenario	9 166
Total regulatory capital after the adverse scenario	9 719
Total risk weighted assets after the adverse scenario	85 444
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	2 668
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-2 635
2 yr cumulative losses on the trading book after the adverse scenario ²	-25
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	2,37%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	1,36%
Tier 1 ratio (%) after the adverse scenario	10,7%
Additional sovereign shock on the adverse scenario at December 31, 2011	[Mn] EUR
Additional impairment losses on the banking book after the sovereign shock ²	-168
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-161
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	2,51%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	1,50%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	10,3%
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	0
^{1.} Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios	
^{2.} Cumulative for 2010 and 2011	
^{3.} On the basis of losses estimated under both the adverse scenario and the additional sovereign shock	

Exposures to central and local governments

*Banking group's exposure on a consolidated basis
Amount in million EUR*

Name of bank	SEB
Reporting date	den 31 mars 2010

	Gross exposures (net of impairment) *			Net exposures (net of impairment) **
		of which Banking book	of which Trading book	
Austria	57	57		57
Belgium				
Bulgaria				
Cyprus				
Czech Republic				
Denmark	498		498	498
Estonia	181	181		181
Finland	252	123	129	252
France				
Germany	8 505	7 975	531	8 505
Greece	151	151		151
Hungary				
Iceland				
Ireland				
Italy	146	146		146
Latvia	46	46		46
Liechtenstein				
Lithuania	717	717		717
Luxembourg				
Malta				
Netherlands				
Norway	617		617	617
Poland				
Portugal	76	76		76
Romania				
Slovakia				
Slovenia				
Spain	152	152		152
Sweden	2 242	1 254	988	2 289
United Kingdom				

* "Gross Exposures" are provided on the basis of their accounting value, net of impairment but gross of Collateral and Hedging

** "Net Exposures" are the "Gross Exposures" net of credit risk mitigants, as defined in the CRD. They can also include short selling positions in futures