



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

ECB-RESTRICTED

SSM/2017/0239

ACCESSION TO
MEMORANDUM OF UNDERSTANDING
on prudential supervision of significant branches
in Sweden, Norway, Denmark and Finland

1. A memorandum of understanding on prudential supervision of significant branches in Sweden, Norway, Denmark and Finland (the “MoU”) has been made between Finanstilsynet (DK), Finanssivalvonta (FI), Finanstilsynet (NO), Finansinspektionen (SE) and the European Central Bank (jointly referred to as the “Original Participants”).

Pursuant to Article 51 of the MoU, other competent authorities may sign the MoU if agreed by the Original Participants. The competent authorities of Estonia (Finantsinspeksioon; Eesti Pank), Iceland (Icelandic Financial Supervisory Authority), Latvia (Financial and Capital Market Commission) and Lithuania (Bank of Lithuania) (jointly referred to as the “New Participants”) wish to accede to the MoU.

2. Each of the Original Participants and the New Participants agree that the New Participants will, as of the date hereof, accede in full to the MoU as Participants. The Original Participants and the New Participants recognise that this, as of the date of this accession memorandum of understanding, means that:

- a) The MoU will, subject to the provisions of the MoU, apply to significant and large branches of banks authorized in Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden.
- b) References in the MoU to “Nordic” (e.g. Nordic banking groups or Nordic countries) will mean a reference to Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden.
- c) The MoU will be considered to have been amended and changed in such a manner that it will apply in the same way to the New Participants as to the Original Participants.
- d) The provisions of Article 5 of the MoU, according to which the applicability of the MoU to the ECB is restricted to areas for which the ECB is competent in accordance with Regulation (EU) No 1024/2013, apply between the ECB and the New Participants. They also continue to apply between the ECB and the other Original Participants.

SIGNATORIES – European Central Bank

Name: Danièle Nouy

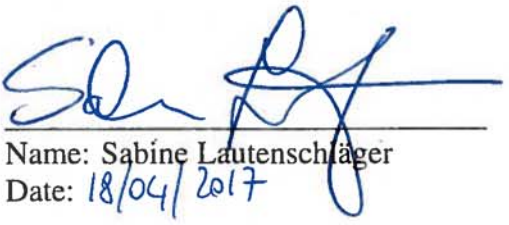
Date: 13/04/2017



SIGNATORIES – European Central Bank

Name: Sabine Lautenschläger

Date: 18/04/2017



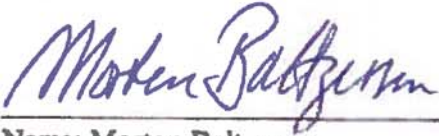
SIGNATORIES - Finansinspektionen, Sweden

A handwritten signature in blue ink, appearing to be 'Erik Thedéen', written over a horizontal line.

Name: Erik Thedéen

Date:

SIGNATORIES - Finanstilsynet, Norway

A handwritten signature in dark ink, appearing to read "Morten Baltzersen". The signature is written in a cursive style with a large initial 'M' and 'B'. A horizontal line is drawn across the signature.

Name: Morten Baltzersen

Date:

SIGNATORIES – Finanstilsynet, Denmark

Kristian Vie Madsen

Name: Kristian Vie Madsen

Date: 17/5 - 2017

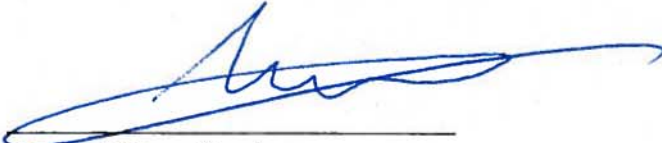
SIGNATORIES – Finanssivalvonta, Finland

A handwritten signature in blue ink, consisting of a stylized 'J' followed by 'yri' and a large, sweeping loop.

Name: Jyri Helenius

Date: 27.4.2017

SIGNATORIES – Finantsinspeksioon, Estonia



Name: Kilvar Kessler

Date: MAY 23, 2017

SIGNATORIES – Icelandic Financial Supervisory Authority, Iceland

A handwritten signature in blue ink, appearing to read 'Jon Thor Sturluson', is written over a horizontal line.

Name: Jon Thor Sturluson

Date: 27/4/2017

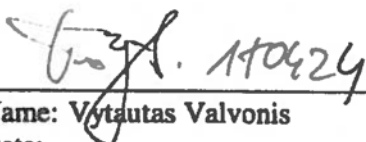
SIGNATORIES – Financial and Capital Market Commission, Latvia

A handwritten signature in black ink, consisting of a vertical line on the left, followed by a series of loops and curves that form the name 'Peters Putnins'. The signature is written above a horizontal line.

Name: Peters Putnins

Date:

SIGNATORIES – Bank of Lithuania, Lithuania



Name: Vytautas Valvonis

Date: