

Finansinspektionen's Regulatory Code

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Finansinspektionen's regulations regarding position limits;

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decided on 11 December 2017.

Finansinspektionen prescribes the following pursuant to Chapter 6, section 1, point 44 of the Securities Market Ordinance (2007:572).

Section 1 In these regulations the terms and expressions shall have the same meaning as in the Securities Market Act (2007:528). In addition, the following terms and expressions shall be defined as follows:

1. *Spot month contract*: commodity derivative contract in relation to a particular underlying commodity whose maturity is the next to expire in accordance with the rules set by the trading venue.

2. *Other months' contract*: commodity derivative contract that is not a spot month contract.

Section 2 The following quantitative thresholds (position limits) for commodity derivatives shall apply in accordance with Chapter 15a, section 1 of the Securities Market Act (2007:528).

1. For commodity derivatives referred to in Article 15(1)(a) of Commission Delegated Regulation (EU) 2017/591 of 1 December 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards for the application of position limits to commodity derivatives, the position limit shall be 2,500 lots.

2. For commodity derivatives referred to in Article 15(1)(c) of Commission Delegated Regulation (EU) 2017/591, the position limit shall be 2,500,000 securities.

Other position limits are presented in the appendix.

These regulations shall enter into force on 3 January 2018.

ERIK THEDÉEN

Carl Sehlin

*Appendix***Position limits for commodity derivatives**

<i>Commodity derivatives</i>	<i>Trading venue</i>	<i>Central securities depository</i>	<i>Spot month contract</i>	<i>Other months' contract</i>	<i>Unit</i>
Nordisk Kraft	Nasdaq Stockholm (XSTO)	ENO	19,308,181	67,610,330	MWh