

Finansinspektionen's Regulatory Code

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FFFS 2014:25

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Regulations amending Finansinspektionen's regulations (FFFS 2011:37) regarding the reporting of liquidity risks for credit institutions and investment firms;

decided on 26 June 2014.

Finansinspektionen prescribes pursuant to Chapter 5, section 2, point 11 of the Banking and Financing Business Ordinance (2004:329) and Chapter 6, section 1, point 63 of the Securities Market Ordinance (2007:572) with regard to Finansinspektionen's regulations (FFFS 2011:37) regarding the reporting of liquidity risks for credit institutions and investment firms

in part that Chapter 2, sections 1–3 and 12–14 and the appendix shall be repealed,
in part that the headings immediately preceding Chapter 2, sections 1 and 12 shall be removed,

in part that Chapter 1, sections 2 and 4 and Chapter 2, section 5 shall have the following wording.

Chapter 1

Section 2 These regulations apply to

1. banking companies,
2. savings banks,
3. members' banks,
4. credit market companies,
5. credit market associations, and
6. investment firms.

A parent company shall also apply the regulations on the basis of the firms's consolidated situation according to Article 18(1) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012.

A firm included in the consolidated situation in accordance with Article 18(1) of the Regulation shall not report information about its own liquidity risk to Finansinspektionen if the information is covered by the reporting for the group.

Section 4 A firm shall report information to Finansinspektionen about liquidity risk as per the last day of each month (balance sheet date). Finansinspektionen shall have received the information no later than 15 days after the balance sheet date.

A parent company shall report information about liquidity risk as in the first paragraph on the basis of its consolidated situation in accordance with Article 18(1)

of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms.

The firm shall report the information via a reporting system located on Finansinspektionen's website using the instructions provided there.

Chapter 2

Section 5 A firm shall provide information about the cash flows expected to arise when total assets, liabilities and off-balance sheet items have fallen due given the current conditions. In addition to contractual cash flows with established payment times and known amounts, the firm shall also include cash flows for which the payment times and amounts are determined by the firms's own decisions, client behaviour or market development. In cases where client behaviour or market development serves as a basis for the calculation of cash flows, they shall be based on empirical observations and established calculation conventions.

Cash inflows from liquid assets in accordance with Article 416(1) a–d of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms, which also meet the requirements set out in Article 417 of the same Regulation, shall not be included in the cash flows as in the first paragraph.

These regulations shall enter into force on 2 August 2014 with respect to Chapter 1, sections 2 and 4, and otherwise on 1 October 2014.

ANNIKA ZERVENS

Camilla Edvardsson