

2025-06-17

Decision

Intergiro Intl AB (publ)
via the Chair of the Board of Directors
Box 3093
103 61 Stockholm Sweden

FI Ref. 22-12755



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Withdrawal of authorisation

Finansinspektionen's decision (to be announced 18 June 2025 at 8:00 a.m.)

1. Finansinspektionen withdraws that authorisation of Intergiro Intl AB (publ), 556965-3537, to issue electronic money.

(Chapter 5, section 8 of the Electronic Money Act [2011:755])

2. Business related to the issuance of electronic money shall be wound down in the manner and within the time frame determined by Finansinspektionen.

(Chapter 5, section 12, first paragraph of the Electronic Money Act)

3. Finansinspektionen's decisions set out in points 1 and 2 shall go into effect immediately.

(Chapter 5, section 26 of the Electronic Money Act)

To appeal the decision, see *Appendix 1*.

Finansinspektionen will specify in a separate decision how the business is to be wound down and when this shall be completed.

Summary

Intergiro Intl AB (publ) (Intergiro or the company) is an electronic money institution (e-money institution) with authorisation to issue electronic money pursuant to Chapter 2, section 1 of the Electronic Money Act (2011:755). Intergiro thus may also provide payment services and related services and conduct other business (Chapter 3, section 5 of the Electronic Money Act).

Finansinspektionen has investigated Intergiro's compliance with central provisions of the Anti-Money Laundering and Counter-Terrorist Financing Act (2017:630). The investigation shows that the company has been in violation of several of these provisions. The general risk assessment has had significant deficiencies. Intergiro has not assessed how the company's products and services could be misused for money laundering or terrorist financing and how large these risks are, i.e., such assessments that must be performed in a general risk assessment. The company's general risk assessment has thus also not been designed so that it can serve as a basis for the company's procedures, guidelines and other measures to prevent money laundering and terrorist financing. Neither has Intergiro sufficiently taken enhanced customer due diligence measures for high-risk customers.

Intergiro has also failed to report a large number of suspicious transactions to the Swedish Police. In the cases where the company has reported such transactions, the report did not occur in the manner specified in the Anti-Money Laundering Act. Reports in many cases were also significantly delayed. In several cases Intergiro did not take any customer due diligence measures or other required measures at all to obtain a basis on which to assess whether the company was obligated to report suspicious transactions. Finansinspektionen makes the assessment that the breaches have imposed an overhanging risk that Intergiro's operations may have been misused for large-scale money laundering. It is also highly probable that the breaches have also made it more difficult for crime-fighting authorities to investigate the suspected crime and to secure money generating from it. Finansinspektionen therefore considers there to be cause for taking a particularly serious view of these breaches.

Intergiro has conducted in other words a number of severe violations of the anti-money laundering regulations. Given this background and since it cannot be considered sufficient to issue Intergiro a warning accompanied by an administrative fine, FI is withdrawing the company's authorisation to conduct business in accordance with the Electronic Money Act. The decision will go into effect immediately.