

# Finansinspektionen's Regulatory Code

Publisher: Acting Chief Legal Counsel Sophie Degenne, Finansinspektionen, Sweden, [www.fi.se](http://www.fi.se)  
ISSN 1102-7460



This translation is furnished solely for information purposes. Only the printed version of the regulation in Swedish applies for the application of the law.

## **Finansinspektionen's general guidelines regarding reporting of events of material significance;**

decided on 18 December 2024.

**FFFS 2024:22**

Published on  
27 December 2024

Finansinspektionen provides the following general guidelines.

### **Scope**

Through these general guidelines, Finansinspektionen would like to encourage undertakings under the authority's supervision to report events in their operations that could jeopardise the stability of the undertakings or the protection of customers' assets.

However, the general guidelines do not apply to:

- financial institutions pursuant to the Certain Financial Operations (Reporting Duty) Act (1996:1006);
- undertakings in their operations pursuant to the Investment Funds Act (2004:46),
- deposit institutions pursuant to the Deposit Business Act (2004:299),
- payment service providers in their payment operations pursuant to the Payment Services Act (2010:751),
- insurance undertakings pursuant to the Insurance Business Act (2010:2043), and
- occupational pension undertakings pursuant to the Occupational Retirement Provision Act (2019:742),

The general guidelines also do not apply to the reporting of ICT-related incidents pursuant to Article 19 of Regulation (EU) 2022/2554 of the European Parliament and of the Council of 14 December 2022 on digital operational resilience for the financial sector and amending Regulations (EC) No 1060/2009, (EU) No 648/2012, (EU) No 600/2014, (EU) No 909/2014 and (EU) 2016/1011.

### **Reporting to Finansinspektionen**

An undertaking should immediately report to Finansinspektionen when events of the following nature occur. The undertaking's regulatory function should submit the report that should contain the information set out in *the appendix*.

The undertaking should report events that could lead to such a change in its financial situation that it would not be able to fulfil its commitments with respect to its customers.

The undertaking should report events that could result in

- significant financial loss for a large number of customers, or
- significant loss of reputation for the undertaking.

The events in question may include, for example,

- information provided in customer transactions is incorrect or deficient,
- customer transactions have been managed in an incorrect or deficient manner,
- errors arising in technical systems, or
- internal or external rules have been breached.

If an auditor takes measures pursuant to Chapter 9, sections 43 and 44 of the Companies Act (2005:551), the undertaking should immediately inform Finansinspektionen thereof.

### **Guidelines for management and reporting**

The undertaking's board of directors or equivalent decision-making body should establish in writing guidelines to manage and report events of material significance.

### **Notification to the Swedish Police or prosecutor**

If an undertaking suspects that a crime has been committed, the undertaking should notify the Swedish Police or a prosecutor.

---

These general guidelines shall enter into force on 17 January 2025, whereupon Finansinspektionen's general guidelines (FFFS 2021:2) regarding the reporting of events of material significance shall be repealed.

DANIEL BARR

Agneta Blomquist

*Appendix*

1. State the undertaking's name and address.
2. State the undertaking's contact person (name and phone number).
3. Describe the event and the circumstances surrounding how the event was identified.
4. Describe the measures the undertaking is taking by reason of the event.
5. If possible, state whether the report pertains to such an event as described in these general guidelines, and if so, which.
6. Date and sign the document with the above information.