

# Finansinspektionen's Regulatory Code

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This translation is furnished for informational purposes only and is not itself a legal document.

## Finansinspektionen's regulations regarding Swedish occupational pension funds' obligation to report data from the annual report;

**FFFS 2008:20**

Published on  
15 July 2008

decided on 30 June 2008.

Finansinspektionen hereby prescribes<sup>1</sup> the following pursuant to section 56 of the Insurance Business Ordinance (1982:790).

### Chapter 1 Scope

**Section 1** These regulations shall be applied by mutual benefit societies that carry on business relating to occupational pension insurance (*occupational pension funds*).

**Section 2** An occupational pension fund shall submit information to Finansinspektionen on the form Annual Report – occupational pension funds, *appendix 1*. Instructions on how to fill out the form are set out in *appendix 2*.

**Section 3** The information must have been received by Finansinspektionen no later than 15 March of the year after the financial year to which it relates.

**Section 4** Finansinspektionen decides on exceptions from these regulations where special grounds exist.

### Chapter 2 Annual reports for occupational pension funds

#### Annual accounts

**Section 1** An occupational pension fund shall submit a report on the annual accounts. If a decision is adopted at an ordinary or extraordinary meeting of the association on the income statement, balance sheet and appropriation of the profit/loss for the year which involves any deviations from the information submitted, Finansinspektionen must be notified immediately.

#### Solvency declaration

**Section 2** An occupational pension fund shall submit a declaration on the company's solvency at the balance sheet date. The declaration shall cover

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<sup>1</sup> Cf. Directive 2003/41/EC of the European Parliament and the Council of 3 June 2003 on the activities and supervision of institutions for occupational retirement provision (OJ L 233, 23.09.2003, p. 10, Celex 32003L0041).

information on own funds and the solvency margin in accordance with section 25 of the Mutual Benefit Societies Act (1972:262).

An occupational pension fund which, during the financial year, has been a receiving or assigning party in an assignment of insurance stock shall submit information on such assignment along with the declaration.

**Section 3** If an occupational pension fund considers that there has been any substantial change in its solvency from the balance sheet date up to the date when the declaration is submitted, it shall attach written observations on that matter to the declaration. If any changes occur thereafter that the fund considers may mean that own funds during the current financial year may not exceed the required solvency margin, the occupational pension fund shall immediately inform Finansinspektionen of such changes.

#### **Cross-border business per country**

**Section 4** An occupational pension fund which provides insurance in another EEA country through cross-border business shall submit information on premium income for each country in question.

#### **Insurance stock**

**Section 5** An occupational pension fund shall submit information on its insurance stock for each separate activity.

#### **Actuarial report**

**Section 6** An occupational pension fund shall submit an analysis of the results of insurance business (actuarial report).

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1. These regulations shall enter into force on 1 August 2008 and apply for the first time to information relating to 2008.

2. Upon entry into force of these regulations, Finansinspektionen's regulations (FFFS 2006:12) regarding Swedish occupational pensions' obligation to report data from the annual report shall be repealed.

ERIK SAERS

Joakim Ström

**ANNUAL REPORT OCCUPATIONAL PENSION FUNDS**

INSTITUTION		PERIOD	INSTITUTION NUMBER	
ADMINISTRATOR	TELEPHONE		COMP. REG. NO.	

This report shall be submitted to Finansinspektionen  
Selected information will be submitted to Statistics Sweden

**CONTENTS**

- A. Income statement
- B. Balance sheet
- C. Specifications: Income statement
- D. Specifications: Balance sheet
- E. Solvency declaration
- F. Cross-border business per country
- G. Insurance stock
- H. Actuarial report

**I hereby certify that the information in this report is accurate.**

(to be filled in only if the report is not submitted online)

Name of CEO	Date		
Name of actuary responsible	Date	Name of administrating official	Date

**Finansinspektionen**

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## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
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PERIOD
--------

INSTITUTION NUMBER
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### A. INCOME STATEMENT

#### TECHNICAL REPORT OF LIFE INSURANCE BUSINESS

<b>A1</b>	Premium revenue (after reinsurance cessions)	[Link from C7 col 1]	
<b>A2</b>	Return on capital, income		
<b>A3</b>	Unrealised profits on investments		
<b>A4</b>	Other technical income (after reinsurance cessions)	[Link from C10 col 1]	
<b>A5</b>	Insurance compensations (after reinsurance cessions)	[Link from C30 col 1]	
<b>A6</b>	Change in Other technical provisions (after reinsurance cessions)	[Link from C56 col 1]	
<b>A7</b>	Bonuses and discounts (after reinsurance cessions)	[Link from C81 col 1]	
<b>A8</b>	Operating expenses	[Link from C89 col 1]	
<b>A9</b>	Return on capital, costs		
<b>A10</b>	Unrealised losses on investments		
<b>A11</b>	Other technical costs (after reinsurance cessions)	[Link from C95 col 1]	
<b>A12</b>	Return on capital transferred to the financing business		
<b>A13</b>	<b>Life insurance business's technical profit/loss (A1 : A12)</b>		
		[Check against C96 col 1] =	

#### NON-TECHNICAL REPORT

<b>A14</b>	Return on capital, income		
<b>A15</b>	Unrealised profits on investments		
<b>A16</b>	Return on capital transferred from the life insurance business		
<b>A17</b>	Return on capital, costs		
<b>A18</b>	Unrealised losses on investments		
<b>A19</b>	Other income		
<b>A20</b>	Other costs		
<b>A21</b>	<b>Profit/loss before appropriations and taxes (A13 : A20)</b>		=
<b>A22</b>	Appropriations		
<b>A23</b>	<b>Profit/loss before tax (A21 : A22)</b>		=
<b>A24</b>	Tax on profit for the year		
<b>A25</b>	Other taxes		
<b>A26</b>	<b>Profit/loss for the year (A23 : A25)</b>	[Link to B27, D45. Check against H22]	=

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
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PERIOD
--------

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### Specifications Return on capital

<b>A27</b>	Lease income and other income from land and buildings	=	<input style="width: 95%;" type="text"/>
<b>A28</b>	Dividends from group companies		<input style="width: 95%;" type="text"/>
<b>A29</b>	Dividends from associated companies		<input style="width: 95%;" type="text"/>
<b>A30</b>	Other dividends		<input style="width: 95%;" type="text"/>
<b>A31</b>	<b>Dividends received (A28 : A30)</b>	=	<input style="width: 95%;" type="text"/>
<b>A32</b>	<b>Interest income</b>		<input style="width: 95%;" type="text"/>
<b>A33</b>	of which interest income from group companies		<input style="width: 95%;" type="text"/>
<b>A34</b>	of which interest income from associated companies		<input style="width: 95%;" type="text"/>
<b>A35</b>	<b>Reversed write-downs</b>		<input style="width: 95%;" type="text"/>
<b>A36</b>	<b>Exchange gain (net)</b>		<input style="width: 95%;" type="text"/>
<b>A37</b>	<b>Capital gain (net)</b>		<input style="width: 95%;" type="text"/>
<b>A38</b>	<b>Operating costs from land and buildings</b>		<input style="width: 95%;" type="text"/>
<b>A39</b>	<b>Asset management costs</b>		<input style="width: 95%;" type="text"/>
<b>A40</b>	<b>Interest expenses</b>		<input style="width: 95%;" type="text"/>
<b>A41</b>	<b>Depreciation and amortisation</b>		<input style="width: 95%;" type="text"/>
<b>A42</b>	<b>Exchange loss (net)</b>		<input style="width: 95%;" type="text"/>
<b>A43</b>	<b>Capital loss (net)</b>		<input style="width: 95%;" type="text"/>

**A44** COMMENTS (max 2,000 characters)

**A45** ADMINISTRATOR

TELEPHONE

E-MAIL

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

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### B. BALANCE SHEET

<b>Assets</b>		
<b>B1</b>	Subscribed capital unpaid	
<b>B2</b>	Goodwill	
<b>B3</b>	Other intangible assets	
<b>B4</b>	<b>Total Intangible assets (B2 : B3)</b>	=
<b>B5</b>	Investments <span style="float: right;">[Link from D13]</span>	
<b>B6</b>	Unearned premiums and outstanding risks	
<b>B7</b>	Life insurance provision	
<b>B8</b>	Outstanding claims	
<b>B9</b>	Bonuses and discounts	
<b>B10</b>	Other technical provisions	
<b>B11</b>	<b>Total Reinsurers' share of technical provisions (B6 : B10)</b>	=
<b>B12</b>	Receivables related to direct insurance	
<b>B13</b>	Reinsurance receivables	
<b>B14</b>	Other receivables	
<b>B15</b>	<b>Total Receivables (B12 : B14)</b>	=
<b>B16</b>	Property, plant and equipment and inventory	
<b>B17</b>	Cash and bank balances	
<b>B18</b>	Other assets	
<b>B19</b>	<b>Total Other assets (B16 : B18)</b>	=
<b>B20</b>	Accrued interest and lease income	
<b>B21</b>	Deferred acquisition costs	
<b>B22</b>	Other deferred expenses and accrued income	
<b>B23</b>	<b>Total Deferred expenses and accrued income (B20 : B22)</b>	=
<b>B24</b>	<b>Total Assets (B1+B4+B5+B11+B15+B19+B23)</b> <span style="float: right;">[Check against B39]</span>	=

# ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

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## B. BALANCE SHEET

### Equity, provisions and liabilities

<b>B25</b>	Fair value fund	[Link to D45 col1]	
<b>B26</b>	Other funds, incl. consolidation fund		
<b>B27</b>	Profit/loss for the year	[link from A26, check against H22]	
<b>B28</b>	<b>Equity (B25 : B27)</b>	[link to D45 col 5] =	
<b>B29</b>	<b>Untaxed reserves</b>	[Link from D29] =	
<b>B30</b>	<b>Subordinated liabilities</b>	[Link from D33] =	
<b>B31</b>	Life insurance provision		
<b>B32</b>	Outstanding claims	[Link from D38]	
<b>B33</b>	Other technical provisions		
<b>B34</b>	<b>Technical provisions (before reinsurance cessions) (B31 : B33)</b>	=	
<b>B35</b>	<b>Provisions for other risks and expenses</b>		
<b>B36</b>	<b>Deposits from reinsurers</b>		
<b>B37</b>	<b>Liabilities</b>		
<b>B38</b>	<b>Accrued expenses and deferred income</b>		
	<b>Total Equity, provisions and liabilities</b>		
<b>B39</b>	(B28+B29+B30+B34+B35+B36+B37+B38)	[Check against B24] =	

**B40** COMMENTS (max 2,000 characters)

**B41** ADMINISTRATOR

TELEPHONE

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## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
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PERIOD

INSTITUTION NUMBER
COMP. REG. NO.

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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	1	2	3	4
Total	Total	Swedish risks	Foreign risks	Distribution of deposit shares
Total col 2-4	Total col 2-4	Total col 5-7	Total col 5-7	Total col 5-7
<b>C1</b> Paid premiums				
<b>C2</b> -of which Received pension capital due to exercised right of transfer				
<b>C3</b> Credited premiums				
<b>C4</b> Portfolio premiums				
<b>C5</b> Premiums as credited bonuses				
<b>C6</b> Premiums for reinsurance cessions				
<b>C7</b> <b>Total Premium income o.o.a.</b> (C1+C3 : C6) <span style="float: right;">[Link to A1] =</span>				
<b>C8</b> <b>Total Return on capital, income</b>				
<b>C9</b> <b>Total Unrealised profits on investments</b> =				
<b>C10</b> <b>Total Other technical income o.o.a.</b> <span style="float: right;">[Link to A4]</span>				

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

INSTITUTION NUMBER
COMP. REG. NO.

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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	5	6	7
<b>Swedish risks allocated to each insurance branch</b>			
	<b>Def-contrib traditional insurance</b>	<b>Defined-benefit insurance</b>	<b>Crit illness insur and premium waiver</b>
<b>C11</b> Paid premiums <span style="float: right;">[Link to C1 col 2]</span>			
<b>C12</b> -of which Received pension capital due to exercised right of transfer <span style="float: right;">[Link to C2 col 2]</span>			
<b>C13</b> Credited premiums <span style="float: right;">[Link to C3 col 2]</span>			
<b>C14</b> Portfolio premiums <span style="float: right;">[Link to C4 col 2]</span>			
<b>C15</b> Premiums as credited bonuses <span style="float: right;">[Link to C5 col 2]</span>			
<b>C16</b> Premiums for reinsurance sessions <span style="float: right;">[Link to C6 col 2]</span>			
<b>C17</b> <b>Total Premium income o.o.a. (C11+C13 : C16)</b> <span style="float: right;">[Link to C7 col 2] =</span>			
<b>C18</b> <b>Total Return on capital, income</b> <span style="float: right;">[Link to C8 col 2]</span>			
<b>C19</b> <b>Total Unrealised profits on investments</b> <span style="float: right;">[Link to C9 col 2] =</span>			
<b>C20</b> <b>Total Other technical income o.o.a.</b> <span style="float: right;">[Link to C10 col 2]</span>			

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

INSTITUTION NUMBER
COMP. REG. NO.

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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	1	2	3	4
Total	Swedish risks	Foreign risks	Distribution of deposit shares	
Total col 2-4	Total col 5-7			
<b>C21</b> Paid insurance compensations				
<b>C22</b> Cancellations and surrenders				
<b>C23</b> -of which Surrenders due to exercised right of transfer				
<b>C24</b> Claims adjustment costs				
<b>C25</b> Reinsurers' share of paid insurance compensations				
Change for the year in provision for outstanding claims				
<b>C26</b> (incl. confirmed insurance claims in the life insurance business)				
<b>C27</b> Assignments of stock				
<b>C28</b> Change in foreign exchange rate				
<b>C29</b> Change for the year in reinsurers' share of provision for outstanding claims				
<b>C30 Total insurance compensations o.o.a. (C21 : C22 + C24 : C29)</b>				
[Link to A5] =				

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
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PERIOD

INSTITUTION NUMBER
COMP. REG. NO.

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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	5	6	7
<b>Swedish risks allocated to each insurance branch</b>			
	<b>Def-contrib traditional insurance</b>	<b>Defined-benefit insurance</b>	<b>Crit illness insur and premium waiver</b>
<b>C31</b> Paid insurance compensations <span style="float: right;">[Link to C21 col 2]</span>			
<b>C32</b> Cancellations and surrenders <span style="float: right;">[Link to C22 col 2]</span>			
<b>C33</b> -of which Surrenders due to exercised right of transfer <span style="float: right;">[Link to C23 col 2]</span>			
<b>C34</b> Claims adjustment costs <span style="float: right;">[Link to C24 col 2]</span>			
<b>C35</b> Reinsurers' share of paid insurance compensations <span style="float: right;">[Link to C25 col 2]</span>			
<b>C36</b> Change for the year in provision for outstanding claims (incl. confirmed insurance claims in the life insurance business) <span style="float: right;">[Link to C26 col 2]</span>			
<b>C37</b> Assignments of stock <span style="float: right;">[Link to C27 col 2]</span>			
<b>C38</b> Change in foreign exchange rate <span style="float: right;">[Link to C28 col 2]</span>			
<b>C39</b> Change for the year in reinsurers' share of provision for outstanding claims <span style="float: right;">[Link to C29 col 2]</span>			
<b>C40</b> <b>Total insurance compensations o.o.a. (C31:C32 + C34 : C39)</b> <span style="float: right;">[Link to C30 col 2] =</span>			

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
--------

INSTITUTION NUMBER
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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	1	2	3	4
Total	Swedish risks	Foreign risks	Distribution of deposit shares	
Total col 2-4	Total col 5-7			
<b>C41</b> Opening life insurance provision				
<b>C42</b> Assignments of stock for life insurance				
<b>C43</b> Change in foreign exchange rate for life insurance				
<b>C44</b> Closing life insurance provision				
Closing guaranteed bonuses for				
<b>C45</b> life insurance				
<b>C46</b> Reinsurers' share of opening life insurance provision				
Reinsurers' share of closing				
<b>C47</b> life insurance provision				
<b>C48</b> Closing guaranteed bonuses				
<b>C49</b> Other opening provisions				
<b>C50</b> Other assignments of stock				
<b>C51</b> Other changes in foreign exchange rate				
<b>C52</b> Other closing provisions				
<b>C53</b> Other closing guaranteed bonuses				
<b>C54</b> Reinsurers' share of other opening provisions				
<b>C55</b> Reinsurers' share of other closing provisions				
<b>Total Change in technical provisions o.o.a. (C41 : C55)</b>				
<b>C56</b> -of which Before reinsurance cessions				
<b>C57</b> -of which Reinsurers' share				
<b>C58</b>				

[Link to A6] =

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

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PERIOD
--------

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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	5	6	7
<b>Swedish risks allocated to each insurance branch</b>			
	<b>Def-contrib traditional insurance</b>	<b>Defined-benefit insurance</b>	<b>Crit illness insur and premium waiver</b>
<b>C59</b> Opening life insurance provision <span style="float: right;">[Link to C41 col 2]</span>			
<b>C60</b> Assignments of stock for life insurance <span style="float: right;">[Link to C42 col 2]</span>			
<b>C61</b> Change in foreign exchange rate for life insurance <span style="float: right;">[Link to C43 col 2]</span>			
<b>C62</b> Closing life insurance provision <span style="float: right;">[Link to C44 col 2]</span>			
<b>C63</b> Closing guaranteed bonuses for life insurance <span style="float: right;">[Link to C45 col 2]</span>			
<b>C64</b> Reinsurers' share of opening life insurance provision <span style="float: right;">[Link to C46 col 2]</span>			
<b>C65</b> Reinsurers' share of closing life insurance provision <span style="float: right;">[Link to C47 col 2]</span>			
<b>C66</b> Closing guaranteed bonuses <span style="float: right;">[Link to C48 col 2]</span>			
<b>C67</b> Other opening provisions <span style="float: right;">[Link to C49 col 2]</span>			
<b>C68</b> Other assignments of stock <span style="float: right;">[Link to C50 col 2]</span>			
<b>C69</b> Other changes in foreign exchange rate <span style="float: right;">[Link to C51 col 2]</span>			
<b>C70</b> Other closing provisions <span style="float: right;">[Link to C52 col 2]</span>			
<b>C71</b> Other closing guaranteed bonuses <span style="float: right;">[Link to C53 col 2]</span>			
<b>C72</b> Reinsurers' share of other opening provisions <span style="float: right;">[Link to C54 col 2]</span>			
<b>C73</b> Reinsurers' share of other closing provisions <span style="float: right;">[Link to C55 col 2]</span>			
<b>Total Change in other technical provisions o.o.a.</b>			
<b>C74</b> (C59 : C73) <span style="float: right;">[Link to C56 col 2] =</span>			

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
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PERIOD

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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	1	2	3	4
Total	Swedish risks	Foreign risks	Distribution of deposit shares	
Total col 2-4	Total col 5-7			
<b>C75</b> Assignments of stock				
<b>C76</b> Paid bonuses and discounts				
<b>C77</b> Opening provision for bonuses and discounts				
<b>C78</b> Closing provision for bonuses and discounts				
<b>C79</b> Opening consolidation fund				
<b>C80</b> Closing consolidation fund				
<b>C81 Total bonuses and discounts o.o.a. (C75 : C80)</b> [Link to A7] =				
<b>C82</b> -of which Before reinsurance cessions				
<b>C83</b> -of which Reinsurers' share				
<b>C84</b> Provision costs				
<b>C85</b> Other acquisition costs				
<b>C86</b> Change in deferred acquisition costs				
<b>C87</b> Administration expenses				
<b>C88</b> Commissions and participations in profits in reinsurance cessions				
<b>C89 Total operating expenses (C84 : C88)</b> [Link to A8] =				
<b>C90</b> -of which Personnel expenses, etc.				
<b>C91</b> -of which Costs for premises				
<b>C92</b> -of which Depreciation and amortisation, etc.				
<b>C93 Total Return on capital, costs</b>				
<b>C94 Total Unrealised losses on investments</b> =				
<b>C95 Total Other technical costs o.o.a.</b> [Link to A11]				
<b>Life insurance business's technical profit/loss</b>				
<b>C96</b> (C7+C8+C9+C10+C30+C56+C81+C89+C93+C94+C95) [Check against A13]				

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INSTITUTION	
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PERIOD
--------

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### C. SPECIFICATIONS: INCOME STATEMENT

#### TECHNICAL REPORT

	5	6	7
<b>Swedish risks allocated to each insurance branch</b>			
	<b>Def-contrib traditional insurance</b>	<b>Defined-benefit insurance</b>	<b>Crit illness insur and premium waiver</b>
<b>C97</b> Assignments of stock <span style="float: right;">[Link to C75 col 2]</span>			
<b>C98</b> Paid bonuses and discounts <span style="float: right;">[Link to C76 col 2]</span>			
<b>C99</b> Opening provision for bonuses and discounts <span style="float: right;">[Link to C77 col 2]</span>			
<b>C100</b> Closing provision for bonuses and discounts <span style="float: right;">[Link to C78 col 2]</span>			
<b>C101</b> Opening consolidation fund <span style="float: right;">[Link to C79 col 2]</span>			
<b>C102</b> Closing consolidation fund <span style="float: right;">[Link to C80 col 2]</span>			
<b>C103 Total bonuses and discounts o.o.a. (C97 : C102)</b> <span style="float: right;">[Link to C81 col 2] =</span>			
<b>C104</b> -of which Before reinsurance cessions <span style="float: right;">[Link to C82 col 2]</span>			
<b>C105</b> -of which Reinsurers' share <span style="float: right;">[Link to C83 col 2]</span>			
<b>C106</b> Commission costs <span style="float: right;">[Link to C84 col 2]</span>			
<b>C107</b> Other acquisition costs <span style="float: right;">[Link to C85 col 2]</span>			
<b>C108</b> Change in deferred acquisition costs <span style="float: right;">[Link to C86 col 2]</span>			
<b>C109</b> Administration expenses <span style="float: right;">[Link to C87 col 2]</span>			
<b>C110</b> Commissions and participations in profits in reinsurance cessions <span style="float: right;">[Link to C88 col 2]</span>			
<b>C111 Total operating expenses (C106 : C110)</b> <span style="float: right;">[Link to C89 col 2] =</span>			
<b>C112 Total Return on capital, costs</b> <span style="float: right;">[Link to C93 col 2]</span>			
<b>C113 Total Unrealised losses on investments</b> <span style="float: right;">[Link to C94 col 2] =</span>			
<b>C114 Total Other technical costs o.o.a.</b> <span style="float: right;">[Link to C95 col 2]</span>			
<b>Life insurance business's technical profit/loss</b>			
<b>C115 (C17+C18+C19+C20+C40+C74+C103+C111+C112+C113+C114)</b> <span style="float: right;">[Link to C96 col 2]</span>			

# ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
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INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

## C. SPECIFICATIONS: INCOME STATEMENT

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COMMENTS (max 2,000 characters)

<b>C116</b>	
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ADMINISTRATOR

<b>C117</b>	
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TELEPHONE

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E-MAIL

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## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
--------

INSTITUTION NUMBER
COMP. REG. NO.

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### D. SPECIFICATIONS: BALANCE SHEET

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#### Specification of investments

##### Book value

<b>D1</b>	<b>Land and buildings</b>		=	
<b>D2</b>	Shares and participations in group and associated companies			
	Interest-bearing securities issued by, and lending to,			
<b>D3</b>	group and associated companies			
<b>D4</b>	<b>Total Investments in group and associated companies (D2 : D3)</b>			
<b>D5</b>	Shares and participations			
<b>D6</b>	Bonds and other interest-bearing securities			
<b>D7</b>	Participations in investment pools			
<b>D8</b>	Loans with real property as collateral			
<b>D9</b>	Other loans			
<b>D10</b>	Other financial investments			
<b>D11</b>	<b>Total Other financial investments (D5 : D10)</b>			
<b>D12</b>	<b>Deposits with companies that ceded reinsurance</b>			
<b>Total Investment assets, book value</b>				
<b>D13</b>	(D1+D4+D11+D12)		[Link to B5] =	
<b>Fair value</b>				
<b>D14</b>	<b>Land and buildings</b>			
<b>D15</b>	Shares and participations in group and associated companies			
	Interest-bearing securities issued by, and lending to,			
<b>D16</b>	group and associated companies			
<b>D17</b>	<b>Total Investments in group and associated companies (D15:D16)</b>			
<b>D18</b>	Shares and participations			
<b>D19</b>	Bonds and other interest-bearing securities			
<b>D20</b>	Participations in investment pools			
<b>D21</b>	Loans with real property as collateral			
<b>D22</b>	Other loans			
<b>D23</b>	Other financial investments			
<b>D24</b>	<b>Total Other financial investments (D18 : D23)</b>			

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
--------

INSTITUTION NUMBER
COMP. REG. NO.

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### D. SPECIFICATIONS: BALANCE SHEET

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**D25 Deposits with companies that ceded reinsurance** [ ]

**D26 Total Investments, fair value (D14+D17+D24+D25)** = [ ]

#### Specification of untaxed reserves

**D27 Allocation reserve** [ ]

**D28 Other untaxed reserves** [ ]

**D29 Total Untaxed reserves (D27 : D28)** [Link to B29] = [ ]

#### Specification of subordinated liabilities

**D30 Perpetual subordinated loans** [ ]

**D31 Fixed-term subordinated loans** [ ]

**D32 Other subordinated liabilities** [ ]

**D33 Total Subordinated liabilities (D30 : D32)** [Link to B30] = [ ]

#### Specification of outstanding claims

**D34 Unconfirmed insurance claims in the life insurance business** [ ]

**D35 Provision for claims adjustment costs** [ ]

**D36 Provision for non-life annuities and disability annuities** [ ]

**D37 Provision for confirmed claims o.o.a. in the life insurance business** [ ]

**D38 Total Outstanding claims (D34 : D37)** [Link to B32] = [ ]

#### Specification of equity

	1	2	3	4	5
	Fair value fund	Other funds, incl. cons. fund	Other funds	Profit/loss for the year	Total equity
<b>Opening equity according to adopted balance sheet</b>					
<b>D39</b> Effect of change in accounting principles					
<b>D40</b> Allocation of preceding year's profit/loss					
<b>D41</b> Change in fair value fund					
<b>D42</b> Other changes					
<b>D43</b> Profit/loss for the year					
<b>D44</b> Reported closing equity					
<b>D45</b>					

[Col 1 link from B25]

[Col 4 link from A26, check against H22]

[Col 5 check against B28]



## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE		COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### E. SOLVENCY DECLARATION

#### OWN FUNDS

##### A-items

<b>E1</b>	<del>Paid share capital or guarantee capital</del> Other equity and untaxed reserves that do not correspond to	
<b>E2</b>	insurance commitments (B28+B29-B25-B27)	
<b>E3</b>	<del>Accumulated profit/loss</del>	
<b>E4</b>	Profit/loss for the year (B27)	
<b>E5</b>	Subordinated loans, up to a maximum of 25 per cent (fixed maturity) or 50 per cent of the required solvency margin	
<b>E6</b>	Openly reported surplus values (net) in assets	
<b>E7</b>	<b>Total Own funds before deductions</b> (E2 + E4:E6)	=
<b>E8</b>	of which conversion adjustment	
	<i>Deduction item</i>	
<b>E9</b>	Intangible items in the balance sheet	
<b>E10</b>	Cash flow hedge adjustment	
<b>E11</b>	Reclassified items	
<b>E12</b>	Unrealised changes in value of financial liabilities due to changes in own creditworthiness	+/-
<b>E13</b>	Plan assets and unreported pension liabilities	
<b>E14</b>	Other deductions	
<b>E15</b>	<b>Total Own funds</b> (E7-E9:E14)	=

##### B-items

<b>E16</b>	<del>Reserves with profits that have not been allocated to the policy holders</del>	
<b>E17</b>	<b>Own funds (E15+E16)</b>	[Link to E164] =

#### Adjusted own funds = total of items for which consent is not needed

<b>E18</b>	Own funds less A-items E5 and E6 (E15-E5-E6) <sup>1)</sup>	
<b>E19</b>	Openly reported surplus values (net) in assets	
	<b>Adjusted own funds after Finansinspektionen's consent (E18+E19)</b>	
<b>E20</b>		[Link to E165] =

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE		COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### E. SOLVENCY DECLARATION

---

#### C-items (overvaluation of technical provisions for life insurance, etc.)

		Filled in by Finansinspektionen
<i>Share of the company's future net profits from life insurance</i>		
<b>E21</b> Estimated annual profit		
<b>E22</b> The insurance policies' average remaining term, though up to a maximum of 6 years		
<b>E23</b> <b>Share of deferred future profits</b> (E21xE22x0.5)	=	
<i>Future profits as a consequence of the fact that Zillmering is not fully used</i>		
The difference between reported life insurance provision and corresponding		
<b>E24</b> provision with full Zillmering		
<b>E25</b> Capitalised acquisition costs <sup>2)</sup>		
<b>E26</b> <b>Deferred future profits</b> (E24-E25)	=	
<b>E27</b> <b>Deferred future profits from life insurance provision (E23+E26)</b>	=	
<b>E28</b> Non-openly reported surplus values that originate from undervalued assets		
Deferred future profits from an overvaluation of technical		
<b>E29</b> provisions, other than life insurance provision		
<b>E30</b> <b>Total Other deferred profit</b> (E28+E29)	=	
<b>E31</b> Half of as yet unpaid share capital or guarantee capital		
<b>E32</b> <b>Total C</b> (E27+E30+E31)	[Link to E166] =	
<b>E33</b> <b>Upwards adjusted own funds</b> (E17+E32)	[Link to E167] =	

# ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE		COMP. REG. NO.

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## E. SOLVENCY DECLARATION

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### REQUIRED SOLVENCY MARGIN

#### Group I.

**Insurance classes 1a and 2,**  
including life annuities or disability annuities deriving from supplemental insurance to life insurance  
(Traditional life insurance including marriage and birth insurance)

#### First result

(Reference period is the most recent financial year for which accounts are available)

<b>E34</b>	Technical provisions (gross) for direct insurance	[Link to E36]	
	<b>Retention ratio:</b>		
	Technical provisions o.o.a., i.e. after deductions for		
<b>E35</b>	reinsurers' share		
<b>E36</b>	Technical provisions, gross, according to E34	[Link from E34]	
<b>E37</b>	Retention ratio (E35 / E36)	=	
<b>E38</b>	The higher of retention ratio E37 and 0.85		
<b>E39</b>	<b>First result (provision index)</b> (E34xE38x0.04)	[Link to E148] =	

#### Second result

(Reference period is the most recent financial year for which accounts are available)

**Positive sums at risk (gross) for mortality risk divided according to the remaining insurance period (t)<sup>3)</sup>**

<b>E40</b>	Accidental death insurance, t > 5 years		
<b>E41</b>	Temporary accidental death insurance, 3 < t <= 5 years		
<b>E42</b>	Temporary accidental death insurance, t <= 3 years		
	<b>Retention ratio:</b>		
	Total Positive sum at risk o.o.a., i.e. after deductions for		
<b>E43</b>	reinsurers' share		
<b>E44</b>	Total Positive sum at risk, gross, i.e. (E40 : E42)	=	
<b>E45</b>	Retention ratio (E43 / E44)	=	
<b>E46</b>	The higher of retention ratio E45 and 0.50	=	
<b>E47</b>	E40 x E46 x 0.003	=	
<b>E48</b>	E41 x E46 x 0.0015	=	
<b>E49</b>	E42 x E46 x 0.001	=	
<b>E50</b>	<b>Second result (risk index)</b> (E47 : E49)	[Link to E149] =	

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE	COMP. REG. NO.	

Amounts indicated in SEK thousand without decimals

### E. SOLVENCY DECLARATION

---

#### Group II.

**Insurance class 1b: Supplementary insurance (e.g. waiver of premium insurance) excluding life annuities or disability annuities deriving from supplemental insurance to life insurance**

#### First result

<b>E51</b>	Premium income before reinsurance cessions (gross) for direct insurance	
<b>E52</b>	Premium income before reinsurance cessions (gross) for all accepted reinsurance	
<b>E53</b>	Premiums in E51 that were cancelled (and taxes and fees)	
<b>E54</b>	<b>Total Premium income (E51+E52-E53)</b>	=
<b>E55</b>	Gross value of earned premiums	
<b>E56</b>	The higher of Total Premium income E54 and Gross value E55	
<b>E57</b>	the portion of E56 less than EUR 53.1 million multiplied by 0.18 <sup>4)</sup>	=
<b>E58</b>	the portion of E56 greater than EUR 53.1 million multiplied by 0.16 <sup>4)</sup>	=
<b>E59</b>	<b>Total Premium basis (E57+E58)</b>	=

Insurance compensations after reinsurance cessions (o.o.a.) for the three most recent		
<b>E60</b>	preceding financial years	[Link to E75]
Insurance compensations before reinsurance cessions (gross) for the three most recent		
<b>E61</b>	preceding financial years	[Link to E76]
Ratio between insurance compensations o.o.a. and		
<b>E62</b>	insurance compensations, gross (E60 / E61)	[Link to E77] =
<b>E63</b>	The higher of retention ratio E62 and 0.50	[Link to E78]
<b>E64</b>	<b>First result (adjusted premium basis) (E59 x E63)</b>	[Link to E80] =

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE	COMP. REG. NO.	

Amounts indicated in SEK thousand without decimals

### E. SOLVENCY DECLARATION

#### Second result

<b>E65</b>	Paid insurance compensations for direct insurance during the reference period <sup>5)</sup>		
<b>E66</b>	Paid insurance compensations within all accepted reinsurance during the reference period		
<b>E67</b>	Provision for outstanding claims for both direct insurance and accepted reinsurance at the end of the reference period		
<b>E68</b>	Recovered amounts		
<b>E69</b>	Provision for outstanding claims for both direct insurance and accepted reinsurance at the start of the reference period		
<b>E70</b>	<b>Total Insurance compensations during the reference period</b> (E65+E66+E67-E68-E69)	=	
<b>E71</b>	Total insurance compensations divided by number of years in the reference period	=	
<b>E72</b>	the portion of E71 less than EUR 37.2 million multiplied by 0.26 <sup>4)</sup>	=	
<b>E73</b>	the portion of E71 greater than EUR 37.2 million multiplied by 0.23 <sup>4)</sup>	=	
<b>E74</b>	<b>Total Claims basis</b> (E72+E73)	=	
<b>E75</b>	Insurance compensations after reinsurance cessions (o.o.a.) for the three most recent preceding financial years	[Link from E60]	
<b>E76</b>	Insurance compensations before reinsurance cessions (gross) for the three most recent preceding financial years	[Link from E61]	
<b>E77</b>	Ratio between E75 and E76	[Link from E62]	
<b>E78</b>	The higher of E77 and 0.50	[Link from E63]	
<b>E79</b>	<b>Second result (adjusted claims basis)</b> (E74xE78)	[Link to E81] =	

#### Comparison to preceding year's solvency margin

<b>E80</b>	First result (adjusted premium basis)	[Link from E64]	
<b>E81</b>	Second result (adjusted claims basis)	[Link from E79]	
<b>E82</b>	The higher of E80 and E81		
<b>E83</b>	The higher of the preceding year's first and second result		
<b>E84</b>	<b>Solvency margin:</b> the higher of E80 and E81 (E82) is transferred to E151	[Link to E151]	
<b>E85</b>	Closing provision for outstanding claims on own account		
<b>E86</b>	Opening provision for outstanding claims on own account		
<b>E87</b>	Ratio between closing and opening provisions for outstanding claims o.o.a. (E85/E86)	=	
<b>E88</b>	<b>Solvency margin :</b> Preceding year's solvency margin multiplied by the ratio between closing and opening provisions for outstanding claims o.o.a. (E83 x E87) transferred to E151 as Result for group II	[Link to E151] =	

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE	COMP. REG. NO.	

Amounts indicated in SEK thousand without decimals

### E. SOLVENCY DECLARATION

---

#### ~~Group III.~~

#### ~~Insurance class 3: Unit-linked insurance/Conditional bonuses in insurance classes 1 and 2~~

#### ~~First result~~

~~(Reference period is the most recent financial year for which accounts are available)~~

~~Technical provisions (gross), direct and indirect business, for the following kinds of commitments:~~

- ~~E89 — those involving financial or technical risk for the company  
— those involving no financial or technical risk for the company, but where  
—— the provisions are associated with a not insubstantial business risk for the company, or  
—— the insurance period exceeds five years and the amount that shall cover the operating expense:~~
- ~~E90 — is fixed for a period of over five years~~

#### ~~Retention ratio:~~

~~Technical provisions on own account,~~

- ~~E91 i.e. after deductions for reinsurers' share  
E92 Technical provisions, gross  
E93 Retention ratio = E91/E92  
E94 The higher of retention ratio E93 and 0.85  
E95 E89 x E94 x 0.04  
E96 E90 x E94 x 0.01  
E97 **First result (provision index)** (E95+E96)~~

#### ~~Second result (refers to accidental death insurances in unit-linked insurance)~~

~~(Reference period is the most recent financial year for which accounts are available)~~

- ~~E98 Positive sum at risk (gross) for direct business and accepted reinsurance~~

#### ~~Retention ratio:~~

~~Insurance company's share of the sum at risk according to E97,~~

- ~~E99 (i.e. Positive sum at risk on own account)  
E100 Positive sum at risk, gross, according to E98  
E101 Retention ratio E99/E100  
E102 The higher of retention ratio E101 and 0.50  
E103 **Second result (risk index)** (E98xE102x0.003)~~

#### ~~Third result~~

~~(Reference period is the most recent financial year for which accounts are available)~~

~~— Net operating expenses for the following kinds of commitments:~~

- ~~—— those involving no investment risk for the company and where the amount that shall cover  
E104 — the operating expenses is not fixed for a period of over five years~~
- ~~E105 **Third result (operating expenses index)** (E104x0.25)~~

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE	COMP. REG. NO.	

Amounts indicated in SEK thousand without decimals

### E. SOLVENCY DECLARATION

---

#### Group IV.

#### Morbidity and accident insurance.

##### First result

<b>E106</b>	Technical provisions (gross) for direct insurance	[Link to E108]	
	<b>Retention ratio:</b>		
	Technical provisions o.o.a., i.e. after deductions for		
<b>E107</b>	reinsurers' share		
<b>E108</b>	Technical provisions, gross, according to E106	[Link from E106]	
<b>E109</b>	Retention ratio E107 / E108	=	
<b>E110</b>	The higher of retention ratio E109 and 0.85		
<b>E111</b>	<b>First result (provision index)</b> (E106xE110x0,04)	[Link to E156] =	

##### Second result

##### Adjusted premium basis

<b>E112</b>	Premium income before reinsurance cessions (gross) for direct insurance		
<b>E113</b>	Premiums in E112 above that were cancelled (and taxes and fees)		
<b>E114</b>	<b>Total Premium income, i.e. E112 - E113</b>	=	
<b>E115</b>	Gross value of the earned premiums		
<b>E116</b>	The higher of Total Premium income E114 and Gross value E115		
<b>E117</b>	the portion of E116 less than EUR 53.1 million multiplied by 0.18 <sup>4)</sup>	=	
<b>E118</b>	the portion of E116 greater than EUR 53.1 million multiplied by 0.16 <sup>4)</sup>	=	
<b>E119</b>	<b>Total Premium basis</b> (E117+E118)	=	
	Insurance compensations after reinsurance cessions (o.o.a.) for the three most recent		
<b>E120</b>	preceding financial years	[Link to E134]	
	Insurance compensations before reinsurance cessions (gross) for the three most recent		
<b>E121</b>	preceding financial years	[Link to E135]	
	Ratio between insurance compensations o.o.a. and insurance compensations,		
<b>E122</b>	gross E120 /E121	[Link to E136] =	
<b>E123</b>	The higher of retention ratio E122 and 0.50	[Link to E137]	
<b>E124</b>	<b>Result (adjusted premium basis)</b> (E119xE123)	[Link to E139] =	

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE	COMP. REG. NO.

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### E. SOLVENCY DECLARATION

#### Adjusted claims basis

<b>E125</b>	Paid insurance compensations for direct insurance during the reference period <sup>5)</sup>	
<b>E126</b>	Provision for outstanding claims for direct insurance at the end of the reference period	
<b>E127</b>	Recovered amounts	
<b>E128</b>	Provision for outstanding claims for direct insurance at the start of the reference period	
<b>E129</b>	<b>Total Insurance compensations during the reference period</b> (E125+E126-E127-E128)	=
<b>E130</b>	Total Insurance compensations during the reference period divided by the number of years in the reference period	=
<b>E131</b>	the portion of E130 less than EUR 37.2 million multiplied by 0.26 <sup>4)</sup>	=
<b>E132</b>	the portion of E130 greater than EUR 37.2 million multiplied by 0.23 <sup>4)</sup>	=
<b>E133</b>	<b>Total Claims basis</b> (E131+E132)	=
<b>E134</b>	Insurance compensations after reinsurance cessions (o.o.a.) for the three most recent preceding financial years	[Link from E120]
<b>E135</b>	Insurance compensations before reinsurance cessions (gross) for the three most recent preceding financial years	[Link from E121]
<b>E136</b>	Ratio between E134 and E135	[Link from E122]
<b>E137</b>	The higher of E136 and 0.50	[Link from E123]
<b>E138</b>	<b>Result (adjusted claims basis)</b> (E133xE137)	[Link to E140] =

#### Comparison with preceding year's solvency margin

<b>E139</b>	Adjusted premium basis	[Link from E124]
<b>E140</b>	Adjusted claims basis	[Link from E138]
<b>E141</b>	The higher of E139 and E140	
<b>E142</b>	The higher of the preceding year's adjusted premium basis and claims basis	
	<b>If E141 is greater than E142:</b>	
	<b>Solvency margin</b> the higher of E139 and E140 (E141) is transferred to E157 as Second result for group IV	[Link to E157]
	<b>If E142 is greater than E141:</b>	
<b>E144</b>	Closing provision for outstanding claims on own account	
<b>E145</b>	Opening provision for outstanding claims on own account	
<b>E146</b>	Ratio between closing and opening provisions for outstanding claims o.o.a. (E144/E145)	=
<b>E147</b>	<b>Solvency margin</b> : Preceding year's solvency margin multiplied by the ratio between closing and opening provisions for outstanding claims o.o.a. (E142xE146) transferred to E157 as Second result for group IV	[Link to E157] =

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE		COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### E. SOLVENCY DECLARATION

#### SUMMARY

##### Group I

<b>E148</b> First result (provision index)	[Link from E39]	
<b>E149</b> Second result (risk index)	[Link from E50]	
<b>E150 Total Result for Group I (E148 : E149)</b>	=	

##### Group II

<b>Result for Group II (solvency margin after comparison to the preceding year)</b>		
<b>E151</b>	[Link from E84/E88]	

##### Group III

E152 First result (provision index)	
E153 Second result (risk index)	
E154 Third result (operating expenses index)	——
<b>E155 Total Result for Group III (E152 : E154)</b>	

##### Group IV

<b>E156</b> First result (provision index)	[Link from E111]	
Second result (solvency margin after comparison to the preceding year)	[Link from E143/E147]	
<b>E158 Total Result for Group IV (E156 : E157)</b>	=	

##### Requirement for size of own funds

<b>E159 Required solvency margin (E150+E151+E158)</b>	=	
One-third of the solvency margin (E159 / 3) corresponds to		
<b>E160</b> the minimum requirement for adjusted own funds	=	
<del>E161 Guarantee amount</del>		
<del>E162 Required solvency margin = the higher of (E159) and (E161)</del>		
<del>E163 Minimum requirement for adjusted own funds = the larger of (E160) and (E161)</del>		

##### Own funds

<b>E164 Own funds</b>	[Link from E17]	=	
<b>E165</b> Adjusted own funds after Finansinspektionen's consent	[Link from E20]		
<b>E166</b> Total C (Filled in by Finansinspektionen)	[Link from E32]		
<b>E167</b> Upwards adjusted own funds (Filled in by Finansinspektionen)	[Link from E33]		
<b>E168 Euro rate in SEK for the financial year</b>			
<b>E169 Surplus/deficit (E164 - E159)</b>			

# ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION		PERIOD	INSTITUTION NUMBER
ADMINISTRATOR	TELEPHONE		COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

## E. SOLVENCY DECLARATION

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### Footnote

- 1 This value shall fulfil the requirements set out in section 25 of the UFL (Chapter 7, section 26, fourth paragraph, first sentence of the In-own funds up to one-third of the solvency margin or the entire guarantee amount shall consist of certain items
- 2 This refers to all of the balance sheet's capitalised acquisition costs reported as assets regardless if they are reported as an individual item or included, for example, in a reinsurer receivables.
- 3 Funds with small premium volumes do not need to allocate the sum at risk to the three classes but rather may report the total sum at risk in E40.
- 4 If the amount announced by the EC Commission for the year is higher, this amount should be used as a guarantee amount threshold
- 5 The reference period is the three most recent years

**E170** COMMENTS (max 2,000 characters)

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**E171** ADMINISTRATOR

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TELEPHONE

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E-MAIL

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## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD	INSTITUTION NUMBER
COMP. REG. NO.	

Amounts indicated in SEK thousand without decimals

### F. CROSS-BORDER OPERATIONS PER COUNTRY

F1 The institution has no cross-border operations to report

	1	2	3
<b>Foreign operations - Report on cross-border operations EEA</b>			
Country/class	Total	Life insur, incl. supplementary insurances	Non-term morbidity and accident insurance
<b>Premium income (gross)</b>			
F2 Belgium			
F3 Bulgaria			
F4 Cyprus			
F5 Denmark			
F6 Estonia			
F7 Finland			
F8 France			
F9 Greece			
F10 Ireland			
F11 Iceland			
F12 Italy			
F13 Latvia			
F14 Liechtenstein			
F15 Lithuania			
F16 Luxembourg			
F17 Malta			
F18 Netherlands			
F19 Norway			
F20 Poland			
F21 Portugal			
F22 Rumania			
F23 Slovakia			
F24 Slovenia			
F25 Spain			
F26 United Kingdom			
F27 The Czech Republic			
F28 Germany			
F29 Hungary			
F30 Austria			
F31 <b>Total (F2: F30)</b>			

# ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD	INSTITUTION NUMBER
COMP. REG. NO.	

Amounts indicated in SEK thousand without decimals

## F. CROSS-BORDER OPERATIONS PER COUNTRY

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**F32** COMMENTS (max 2,000 characters)

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**F33** ADMINISTRATOR

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TELEPHONE

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E-MAIL

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## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
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INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### G. INSURANCE STOCK

#### Direct insurance of Swedish risks

Number of insurances and allocation of asset values distributed per activity

	1	2	3	4
<b>Activity</b>	Number of insurances	Allocated asset values	Annual amount	Insurance amount
<b>Occupational pension insurance</b>				
<b>G1</b> Defined-contribution				
<b>G2</b> Defined-benefit				
<b>G3</b> <b>Total</b>				
<b>Private pension insurance</b>				
<b>G4</b> Private pension insurance				
<b>G5</b> Capital benefit				
<b>G6</b> Critical illness insurance, occupation				
<b>G7</b> Critical illness insurance, private				
<b>G8</b> Waiver of premium insurance				



## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
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INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### H. ACTUARIAL REPORT

#### ANALYSIS OF RESULTS FOR THE YEAR

Direct insurance of Swedish risks

		Total	Occupational pension		Crit illness insur and Waiver of premium
		Column 2:4	2 Defined contribution	3 Defined benefit	4
<b>Insurance risks and operating expenses</b>					
<b>H1</b>	Results, longevity (+/-)	[link from H34]			
<b>H2</b>	Results, longevity mortality (+/-)	[link from H45]			
<b>H3</b>	Results, morbidity (+/-)	[link from H55]			
<b>H4</b>	Results, operating expenses (+/-)	[link from H62]			
<b>H5</b>	Change in provision for unspecified claims (+/-)				
<b>H6</b>	Bonuses and discounts (-)				
<b>H7</b>	Reinsurance cessions (+/-)				
<b>H8</b>	Change in provisions due to changed specific assumptions (+/-) (specify in box H23)				
<b>H9</b>	Other insurance risks/operating expenses (specify in box H23)				
<b>H10</b>	<b>Results insurance risks and operating expenses (H1:H9)</b>	=			

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
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INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### H. ACTUARIAL REPORT

#### ANALYSIS OF RESULTS FOR THE YEAR

Direct insurance of Swedish risks

	Total	2	3	4
	Column 2:4	Occupational pension Defined benefit	Occupational pension Defined benefit	Crit illness insur and Waiver of premium
<b>Returns on capital</b>				
H11 Return on capital, net (+/-)				
H12 Return on capital allocated to technical provisions (-)				
H13 Change in provisions due to changed interest rate assumptions (+/-)				
<b>H14 Results return on capital (H11:H13)</b>	=			

<b>Tax on returns</b>				
H15 Tax cost withdrawal, technical provisions (+)				
H16 Tax on returns (-)				
<b>H17 Results tax on returns (H15:H16)</b>	=			

H18 Other (specify in box H23)				
H19 Unanalysed amounts				

<b>H20 Sub-result per insurance branch (H10+H14+H17+H18+H19)</b>	=			
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H21 Other results, net	
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<b>Results for the year according to the annual report (H20:H21)</b>	
H22 [Check against A26, B27, D41 column 4]	=

H23 COMMENTS (max 2,000 characters)
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## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
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INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### H. ACTUARIAL REPORT

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#### ANALYSIS OF MORTALITY ASSUMPTIONS

Comparison between the mortality assumptions in the technical provisions and actual outcomes

Total  Column 2:3	2	3
	Occupational pension	
	Defined benefit	Defined benefit

#### Men with positive sum at risk

<b>H24</b>	Annual sum at risk			
<b>H25</b>	Risk premium			
<b>H26</b>	Sum at risk for mortalities arising			
<b>H27</b>	Adjustment item due to changed assumptions			
<b>H28</b>	<b>Results men</b> (H25-H26+H27)	=		

#### Women with positive sum at risk

<b>H29</b>	Annual sum at risk			
<b>H30</b>	Risk premium			
<b>H31</b>	Sum at risk for mortalities arising			
<b>H32</b>	Adjustment item due to changed assumptions			
<b>H33</b>	<b>Results women</b> (H30-H31+H32)	=		

<b>H34</b>	<b>Results longevity</b> (H28+H33)			[Link to H1] =
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## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD

INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### H. ACTUARIAL REPORT

#### ANALYSIS OF MORTALITY ASSUMPTIONS

Comparison between the mortality assumptions in the technical provisions and actual outcomes

		2	3
Total		Occupational pension	
Column 2:3		Defined benefit	Defined benefit
<b>Men with negative sum at risk</b>			
<b>H35</b> Annual sum at risk			
<b>H36</b> Risk premium			
<b>H37</b> Sum at risk for mortalities arising			
<b>H38</b> Adjustment item due to changed assumptions			
<b>H39 Results men</b> (H36-H37+H38)	=		
<b>Women with negative sum at risk</b>			
<b>H40</b> Annual sum at risk			
<b>H41</b> Risk premium			
<b>H42</b> Sum at risk for mortalities arising			
<b>H43</b> Adjustment item due to changed assumptions			
<b>H44 Results women</b> (H41-H42+H43)	=		
<b>H45 Results longevity mortality</b> (H39+H44)	=		
	[link to H2]		

**H46** COMMENTS (max 2,000 characters)

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
--------

INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### H. ACTUARIAL REPORT

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#### ANALYSIS OF MORBIDITY ASSUMPTIONS

Comparison between the morbidity assumptions in the technical provisions and actual outcomes

	Total Column 2:3	2 Waiver of premium	3 Critical illness insurance
<b>Illness incidence</b>			
<b>H47</b> Risk premium for illness incidence (+)			
<b>H48</b> Sum at risk for new claims during the year (-)			
<b>H49</b> Change in provision for unspecified claims (+/-)			
<b>H50 Total</b> (H47:H49) =			
<b>Run off in illness</b>			
<b>H51</b> Calculated through winding up of released provisions (-)			
<b>H52</b> Calculated through winding up of released provisions (+)			
<b>H53 Total</b> (H51:H52) =			
<b>H54</b> Adjustment item due to changed assumptions (+/-)			
<b>H55 Results morbidity</b> (H50+H53+H54) = <span style="font-size: small;">[link to H3]</span>			

## ANNUAL REPORT OCCUPATIONAL PENSION FUNDS

INSTITUTION	
ADMINISTRATOR	TELEPHONE

PERIOD
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INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

### H. ACTUARIAL REPORT

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#### ANALYSIS OF OPERATING EXPENSES ASSUMPTIONS

Comparison between the operating expense assumptions in the technical provisions and actual outcomes

	Total Column 2:4	2 Occupational pension Defined benefit	3 Occupational pension Defined benefit	4 Technical illness insurance and Waiver of premium
<b>Operating expenses</b>				
<b>H56</b> Calculated operating expenses (+)				
<b>H57</b> Actual acquisition costs (-)				
<b>H58</b> Actual administration and claims adjustment costs (-)				
<b>H59</b> Provisions for deferred acquisition costs (+)				
<b>H60</b> Depreciation and impairment of deferred acquisition costs (-)				
<b>H61</b> Adjustment item due to changed assumptions (+/-)				
<b>H62 Results operating expenses (H56:H61)</b> <span style="float: right;">[link to H4] =</span>				



## **Notes to the form Annual Report – occupational pension funds**

Specify all amounts in SEK thousand without a decimal point and round in accordance with applicable rules. Amounts under SEK 500 are given as 0.

Some information is changed each year, for example the Euro rate to be applied for the financial year. For current values, see Finansinspektionen's website, [www.fi.se](http://www.fi.se).

Explanatory notes on the information supplied may be included in the Comments section in the various sections of the form. The administrator's name, telephone number and e-mail address should also be given in this section to enable Finansinspektionen to contact the company if any questions arise.

The company's actuary should check the information before it is submitted to Finansinspektionen. The actuary, along with the CEO or authorised representative, is responsible for certifying that the information is accurate. However, as far as the actuary is concerned, this responsibility only relates to information on solvency, technical provisions, the actuarial report, interest levels and collective consolidation.

Terms and expressions in the forms and in these notes have the same meaning as in the Annual Reports at Insurance Companies Act (1995:1560) and Finansinspektionen's regulations and general guidelines regarding annual reports at insurance companies, unless otherwise stated,

However, in the forms, certain information shall be divided up and specified in more detail in comparison with the annual accounts. In forms A, C and D costs shall be given as a negative figure with a minus sign (including in specifications of pure cost items).

### **Reporting of data from the annual report, etc.**

Report information in sections A–H of the form:

1. Income statement (A)
2. Balance sheet (B)
3. Specifications of income statement and balance sheet items (C–D)
4. Solvency declaration (E)
5. Cross-border business (F)
6. Insurance stock (G)
7. Actuarial report (H)

#### **A. Income statement**

Items in the technical accounts are obtained from Specifications: Income statement – Technical accounts and items in the non-technical accounts are obtained from Specifications: Income statement.

The specification of returns on capital shall relate to the total returns on capital, in other words the sum of the returns on capital in insurance business and finance business. There is no summary of the return on capital. Instead, there are only a number of items to be filled in.

## **B. Balance sheet**

Investment assets, provision for life insurance for which the policyholder assumes the risk, accrued interest and lease income, fair value fund, untaxed reserves, subordinated liabilities, outstanding claims, provisions for other risks and expenses, liabilities and accrued costs and deferred income, among other items, are reported in this section. Some of the information is obtained from Specifications: Balance sheet.

## **C. Specifications: Income statement**

The column Distribution of deposit shares shall refer to adjustment of insurance agreements that contain both an insurance part and a deposit share<sup>1</sup>. In accordance with legally-restricted IFRS, in some cases a distribution must take place and in some cases it is voluntary.

The specification of the operating expenses is more detailed than in the annual accounts. The acquisition costs are divided into commission costs and other acquisition costs. The commission costs include commissions to own personnel.

## **D. Specifications: Balance sheet**

The type of investment assets shall be specified and both their fair value and their book value (the value in the balance sheet) shall be given.

## **E. Solvency declaration**

The Euro exchange rate for conversion to SEK is stated in Finansinspektionen's regulations regarding the Euro exchange rate.

In the case of solvency reports, the institution should take into account that the rules contained in the Mutual Benefit Societies Act (1972:262) apply to both classification and valuation of technical provisions and to assessment of what an insurance agreement is. This applies regardless of what accounting rules are applied by the occupational pension fund when determining both the required solvency margin and own funds.

### **Own funds**

*A-items*

#### **E1 Paid in share capital or guarantee capital**

This item does not apply to occupational pension funds.

#### **E2 Other equity and untaxed reserves which are not equivalent to insurance commitments**

This item includes:

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<sup>1</sup> A deposit share is a part of an agreement which is not reported as a derivative in accordance with IAS 39 and which would fall within the scope of IAS 39 if it were a separate instrument.

- other funds
- untaxed reserves.

Fair value funds are not included here, even though the item is included in equity. Instead, it is included in E6 Openly reported surplus values (net) in assets. The profit/loss for the year is entered in E4.

### **E3 Accumulated profit/loss**

This item does not apply to occupational pension funds.

### **E4 Profit/loss for the year**

This item relates to the profit/loss for the year in accordance with the annual accounts.

### **E5 Subordinated loans up to a maximum of 25 per cent (fixed term) or 50 per cent of the required solvency margin**

Only subordinated loans that Finansinspektionen has permitted in response to an application are reported here.

The loans are associated with certain conditions which are set out in Finansinspektionen's regulations regarding subordinated loans in insurance companies' own funds. The regulations state that own funds may include both subordinated loans with no fixed term (so-called perpetual subordinated loans) and certain subordinated loans with a fixed term.

A subordinated loan may amount to a maximum of 50 per cent of own funds or the required solvency margin, whichever is the lower, though up to a maximum of 25 per cent in the case of a subordinated loan with a fixed term. Under normal circumstances the required solvency margin is lower than the own funds. Therefore, the required solvency margin should be calculated first in order to be able to fill in which amount may be included in own funds.

### **E6 Openly reported surplus values (net) in assets**

In accordance with section 25, first paragraph of the Mutual Benefit Societies Act (Chapter 7, section 22, second paragraph of the Insurance Business Act), Finansinspektionen may grant approval for items in addition to those contemplated in the Act to be included in an occupational pension fund's own funds. Finansinspektionen may therefore permit a fund, on application, to include surplus values (net) in its assets, though provided that these surplus values are recognised in the fund's annual accounts. Equated with surplus values in this context are surplus values in a fair value fund relating to available-for-sale financial assets and fixed assets. Surplus values other than a fair value fund should be stated in the additional information or the directors' report to be taken into account.

The fund applies to be permitted to include assets in its own funds by reporting the assets in the form. No special application is therefore required for this. If Finansinspektionen does not grant approval, the company is notified of the decision separately.

Net surplus values and deficit values in assets shall be included in this item, as appropriate. Surplus values and deficit values in a fair value fund are taken into account before any deferred tax. Deferred tax on unrealised profits that were previously booked against a fund for unrealised profits may also be included in E6.

If a net amount for openly reported assets thus calculated shows a deficit value, a deduction is made from the own funds under deduction item E14.

### **E8 Of which conversion adjustment**

The total adjustment of opening balances in items in equity as a consequence of the fund's initial application of new or amended international accounting standards in accordance with Finansinspektionen's regulations and general guidelines regarding annual reports at insurance companies or Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards is stated on the "Of which conversion adjustment" line.

### **E9 Intangible items in the balance sheet**

Regardless of which accounting rules are applied, deductions for any intangible assets that may relate to item B. Intangible assets in the balance sheet in accordance with appendix 1 of Act (1995:1560) regarding annual reports at insurance companies are reported in this section.

### **E10 Cash flow hedge adjustment**

Own funds shall be adjusted for reported changes in value in own capital if these relate to derivative instruments which are included in cash flow hedge policies for assets and liabilities.

### **E11 Reclassified items**

Own funds may include items which according to older accounting rules would have been classified as equity, but which under accounting rules conforming to the IFRS are classified as liabilities.

Own funds may not include items which according to older accounting rules would have been classified as liabilities, but which under accounting rules conforming to the IFRS are classified as equity.

Accounting rules conforming to IFRS means

1. Finansinspektionen's regulations and general guidelines regarding annual reports at insurance companies or accounting regulations replacing these regulations, and
2. Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards.

"Older accounting rules" means Finansinspektionen's regulations and general guidelines (FFFS 2003:13) regarding annual reports at insurance companies with restrictions and supplements in accordance with the regulations and general guidelines contained in sections 4 and 5 of the transitional rules of Finansinspektionen's regulations and general guidelines (FFFS 2005:34) regarding annual reports at insurance companies.

Examples of items that may be reclassified are as follows:

- An embedded derivative which according to older accounting rules was reported as part of an instrument classified as a liability, but which according to accounting rules conforming to the IFRS may be classified as equity.

### **E12 Unrealised changes of value in financial liabilities due to changes in own creditworthiness**

If financial liabilities which are not held for trade or are the subject of an effective and documented fair value hedge, are measured at fair value in the accounts, the size of the own funds shall not be affected by accumulated value changes attributable to a change in own creditworthiness. This relates to financial liabilities valued at fair value on the basis of the "fair value option" in IAS 39 Financial Instruments: Recognition and Measurement.

**E13 Plan assets and unreported pension liabilities**

If plan assets, or equivalent rights to payment, are valued in the balance sheet at an amount which exceeds pension liabilities or other payments to employees related thereto, the difference shall be deducted from own funds after deferred taxes have been taken into account. However, this does not apply to surpluses in pension foundations that can be appropriated through reimbursements in accordance with the Safeguarding of Pension Commitments etc. Act (1967:531).

Own funds shall also be reduced by a negative net of actuarial gains and losses estimated in accordance with applied accounting principles and other calculated increases in liabilities for payments to employees which are not reported directly on the balance sheet or covered by related plan assets or corresponding payments in accordance with insurance policies. However, this does not apply if liabilities for pensions or other payments to employees are reported on the balance sheet at an amount of at least that which would have been reported had the fund applied calculation models in accordance with the Safeguarding of Pension Commitments Act etc. or the equivalent foreign rules on the safeguarding of pension commitments. This exemption applies on condition that the fund's external auditors have verified the amounts.

**E14 Other deductions**

E14 is for reporting, for example, deductions for the book value of shares in and contributions to

1. an insurance company, a credit institution, an institution for electronic money, an investment firm or equivalent foreign companies,
2. a foreign reinsurance company,
3. an insurance holding company, or
4. a financial institution.

Such a deduction shall be made if

1. the fund's participation is over 5 per cent of the company's equity, or
2. the fund's participation is under 5 per cent of the company's equity, but
  - a) the contribution or sum of the contributions is over 5 per cent of equity or own units in the company or the combined book value of the contribution is over 10 per cent of the fund's own funds or
  - b) the company is an associated company or fund which directly or indirectly owns at least 20 per cent of the capital or all votes in the company.

No deduction shall be made for contributions relating to a company which is covered by the same calculation of group-based financial summary as the fund in accordance with section 26e of the Mutual Benefit Societies Act. Neither shall any deduction be made for a contribution relating to a company which, jointly with the fund, is subject to supervision in accordance with the Special Supervision of Financial Conglomerates Act (2006:531).

Deductions for a calculated deficit value (net) of openly reported assets in accordance with the instructions for E6 are also reported under E14.

*B-items*

**E16 Reserves with profits that have not been distributed to the policyholders**

This item does not apply to occupational pension funds.

*C-items*

Information for the C-items is processed separately after the fund has applied for approval to include one or more of them in its own fund. If Finansinspektionen

grants approval for the items to be included in the own funds, Finansinspektionen also fills in the information on the form and notifies the fund of the size of the adjusted own funds.

*Share of the funds' future net profits from life insurance*

Finansinspektionen does not normally permit these items to be included in own funds. After 31 December 2009, the EC rules do not permit these items at all.

**E21 Estimated annual profits**

This relates to future interest, mortality and operating expense profits, and a deduction is then made for feared future losses, as appropriate. In the calculations it is necessary to take into account the fund's actual insurance stock and any existing incorrect selections that are unfavourable for the fund. It is also necessary to take account of future costs as a consequence of policyholders' surrender of their insurance policies.

**E22 The insurance policies' average remaining term, though up to a maximum of six years**

This refers to the period up to when the agreement ceases. The average remaining term means an ordinary mathematical average value based on the remaining agreement term for each of the insurance policies in the stock. Note that the average period is subject to a maximum of six years.

**E23 Share of deferred future profits = E21 x E22 x 0.5**

If there is a reason to suppose that the share of term life insurance in the stock will change over the period (a maximum of six years) and that future profits on term life insurances will differ from those on life insurances, a deferred profit must be calculated separately for the groups.

**E24–E26 Future profits as a consequence of the fact that Zillmering is not fully applied**

Profits may not be included here if they were reported in E21. Note that any reported capitalised acquisition costs shall be deducted. This applies regardless whether they have been reported separately or are included as claims on reinsurers.

**E28 Non-openly reported surplus values which derive from undervaluation of assets**

A Swedish occupational pension fund normally owns no non-openly reported surplus values because all surplus values are by definition openly reported in the balance sheet and/or in the director's report.

**E29 Deferred future profits from an overvaluation of technical provisions other than life insurance provisions**

This primarily relates to technical provisions for insurance other than life insurance and provision for outstanding claims for life insurance and for other insurance.

**E31 Half of as yet unpaid share capital or guarantee capital**

This item does not apply to occupational pension funds.

**E33 Adjusted own funds**

When Finansinspektionen grants a fund approval to include one or more C-items in its own funds, what is referred to here as the adjusted own funds constitutes the fund's own funds for the purposes of the law. These adjusted own funds shall then fulfil the requirements in section 25 of the Mutual Benefit Societies Act.

## Required solvency margin

The required solvency margin is calculated on the basis of the nature and scope of the business in accordance with section 25, second paragraph of the Mutual Benefit Societies Act, which refers to Chapter 7, section 23 of the Insurance Business Act. The insurance classes for life insurance are set out in Chapter 2, section 3b of the Insurance Business Act. In that Act, the classes are as follows.

1. a) insurance where the payment of an insurance amount (a lump sum or regular payments) depends on one or more persons' life, though not insurance in class 3,
  - b) insurance provided as a supplement to the insurance contemplated in section a),
2. a) insurance that pays out on marriage,
  - b) insurance that pays out on birth,
3. insurance in classes 1a and 2 which is linked to securities funds,
4. critical illness insurance and accident insurance which, on the one hand, applies for a period of over five years, for an indefinite period or until the insured party has reached a certain age and which, on the other, may not be cancelled by the insurance company or which may be cancelled only under particular circumstances as provided in the insurance agreement.

When calculating the required solvency margin, reinsurance cessions are taken into account to a certain extent through calculation of a retention ratio. The ratio shall reflect the effect of the reinsurance and is calculated separately for each group.

In accordance with section 25, second paragraph of the Mutual Benefit Societies Act (Chapter 7, section 23 of the Insurance Business Act), Finansinspektionen may decide that the deduction made due to reinsurance cessions shall be reduced if the reinsurance agreement has substantially worsened since the previous financial year or if the agreement leads only to insignificant transfer of risk. If such is the case, the fund is notified of the decision separately.

Finansinspektionen may, on application, grant approval for the solvency margin to be reduced by an amount that may be recovered from a special-purpose entity<sup>2</sup>.

### **Group I. Insurance classes 1a and 2, including life annuities or disability annuities deriving from supplementary insurance to life insurance**

Note particularly for Group I (according to the layout of the form) that  
 – life annuities or disability annuities deriving from supplementary insurance to life insurance (for example waiver of premium insurance) are included in Group I (and not in Group II),

– all kinds of life annuities or disability annuities that are purchased in an occupational pension fund are to be regarded as life insurance.

If the fund provides critical illness and accident insurance (class 4 above) and compensation is paid out in the form of life annuities or disability annuities, this interest nevertheless belongs to the critical illness and accident insurance (i.e. Group IV according to the layout of the form).

*First result*

### **E34 Technical provisions (gross) for direct insurance**

---

<sup>2</sup> A company in accordance with Chapter 1, section 9h of the Insurance Business Act.

This refers to gross technical provisions, i.e. with no deduction for the reinsurers' share, for insurance or risks that may be related to classes 1a, 2a and 2b above.

E34 shall also include provisions for

- interest deriving from waiver of premium insurance (and other supplementary insurance) and
- disability annuities that have been purchased in the fund.

#### *Second result*

#### **Positive sums at risk (gross) for mortality risk divided according to the remaining insurance period (t)**

*Positive sum at risk* here means the difference between the capital value of committed and paid out amounts at death and technical provisions made for the insurance, when the difference is non-negative. *Remaining insurance period* means the period for which the sum at risk is positive – seen from the balance sheet date in the immediately preceding financial year.

Term life insurance with positive sums at risk are divided into three groups.

Group 1: insurance where the remaining period for which the sum at risk will be positive is over five years.

Group 2: insurance where the remaining period for which the sum at risk will be positive is over three years but not over five years.

Group 3: insurance where the remaining period for which the sum at risk will be positive is not over three years.

**E40** = the sum of positive sums at risk for insurance belonging to group 1.

**E41** = the sum of positive sums at risk for insurance belonging to group 2.

**E42** = the sum of positive sums at risk for insurance belonging to group 3.

A fund with a low volume of premiums need not divide the sum at risk among the three groups but may report the total sum at risk in E40. What is considered here to be a low volume of premiums is determined by the fund itself. Also, in cases where it is difficult to assess how long the sum at risk for an insurance will be positive, the insurance can be included in Group 1.

#### **Group II. Insurance class 1b: Supplementary insurance (e.g. waiver of premium insurance) excluding life annuities or disability annuities deriving from supplementary insurance to life insurance**

Insurance that cannot naturally be ascribed to any other group is reported here and therefore largely includes only waiver of premium insurance. A fund that wishes to include in this section insurance other than waiver of premium insurance must first contact Finansinspektionen.

All accepted reinsurance shall be included in Group 2.

To obtain the required solvency margin, the fund first calculates the solvency margin, i.e. the first result (adjusted premium base) and the second result (the adjusted claims base), whichever is the higher. A comparison is then made with the solvency margin for the previous year. If the previous year's solvency margin is higher than the margin calculated for the current year, an adjustment is made in accordance with the instructions on Comparisons with previous years.

*First result***E51 Premium income before reinsurance cessions (gross) for direct insurance**

The premium income shall not include premiums as a consequence of the fact that life or disability annuities deriving from supplementary insurance were purchased in the fund reporting the data because such annuities must be regarded as life insurance and therefore belong to Group I.

**E52 Premium income before reinsurance cessions (gross) for all accepted reinsurance**

This item refers to premium income before reinsurance cessions for all accepted reinsurance in all classes.

**E53 Cancelled premiums**

An adjustment is made here if E51 and possibly E52 are reported without any deduction for cancelled premiums. However, the item can be established at a zero value if its size is of minor importance and it is difficult and costly to obtain information on cancelled premiums.

**E55 Gross value of the earned premiums**

A comparison shall be carried out between a value for premiums not divided into periods and a value for premiums divided into periods, i.e. between total premium income and the gross value of the earned premiums. The gross value of the earned premiums has no equivalent in the income statement in life insurance business but an approximate value can normally be obtained using the total premium income. Only if higher lump-sum premiums exist should earned premiums be determined in more detail.

**E57 and E58**

The total premium income and the gross value of the earned premiums, whichever is the higher, is stated on the form. The part which is equal to or below the SEK equivalent of EUR 53.1 million is multiplied by 0.18 and reported in E57.

When the total premium income or the gross value of the earned premiums, whichever is the higher, exceeds the SEK equivalent of EUR 53.1 million, the surplus amount is multiplied by 0.16 and reported in E58.

Amounts expressed in EUR are revised on an annual basis by the EC Commission so that they reflect changes in the European consumer price index. The most recent change in the threshold value when calculating the premium basis entered into force on 1 January 2007, when it was raised to EUR 53.1 million. If the amount announced by the EC Commission for the year to which the report relates is above EUR 53.1 million, that higher amount shall instead be used as the threshold value in the calculation. Information on the amount is available at [www.fi.se](http://www.fi.se).

The Euro exchange rate used in the conversion to SEK is stated in Finansinspektionen's regulations regarding the Euro exchange rate.

**E60 Insurance compensation after reinsurance cessions (o.o.a.) for the preceding three financial years**

State insurance compensations (after reinsurance cessions) for the preceding three financial years. The information to which this relates is therefore the part that does not fall on the fund's reinsurer.

**E61 Insurance compensations before reinsurance cessions (gross) for the preceding three financial years**

The insurance compensations (before reinsurance cessions) should be calculated for the preceding three financial years for all direct business and accepted reinsurance, i.e. the same information as in F60 but with no deduction for the reinsurers' share.

**E62** Ratio E60/E61. If E61 is zero (0), the ratio is set to 1.

**E63** If E62 is greater than 0.50, E62 is implemented— otherwise E63 is fixed at a value of 0.50.

**E64 First result (adjusted premium base)** s obtained by multiplying the values E59 and E63.

*Second result*

The information in E65–E69 aims to produce the basis for calculating the average value during the reference period of insurance compensations (gross) for all direct and indirect non-life insurance. The use of moving average values rather than insurance compensations for an individual year gives rise to greater stability in the required solvency margin.

The period (reference period) to which the average value relates is three years.

Note that the fund can in principle calculate E71 by obtaining information on insurance compensations from each of the past three years' income statements. The information requested in E71 is obtained by adding the three figures and then dividing by three. However, this method does not work when an assignment of stock to be entered directly on the balance accounts took place during the reference period. This is because the closing provision for outstanding claims for one year is not then exactly the same size as the opening provision for the following year. The method may not be used by an occupational pension fund that carried out an assignment of stock.

**E65 Insurance compensations relating to direct insurance during the reference period**

Give insurance compensations before reinsurance cessions (gross) for direct business during the last three financial years.

**E66 Insurance compensations within all accepted reinsurance during the reference period**

Give insurance compensations (gross) for accepted reinsurance during the last three financial years. This figure is reported gross and therefore no deduction for reinsurers' share may be made.

**E67 Provisions for outstanding claims relating to both direct insurance and accepted reinsurance at the end of the reference period**

State the provision for outstanding claims (item DD.3 on the liabilities side of the balance sheet) at the end of the last financial year.

**E68 Recovered amounts**

State only any realised amounts recovered that have not already been taken into account when calculating E65 and E66.

**E69 Provisions for outstanding claims relating to both direct insurance and accepted reinsurance at the start of the reference period**

State opening provisions for outstanding claims for the first year of the reference - period. The provision for outstanding claims shall therefore here include, as appropriate, a provision for stock that had been assigned to the fund at the start of the reference period.

**E71 Total insurance compensations divided by the number of years in the reference period**

The result of the calculation is the average value (per year) of insurance compensation during the reference period – three years.

**E72 and E73**

The total insurance compensations divided by the number of years in the reference period E71 form the basis for the calculation of items E72 and E73

The part which is equal to or below the SEK equivalent of EUR 37.2 million is multiplied by 0.26 and reported in E72.

When the basis is greater than the SEK equivalent of EUR 37.2 million, the surplus amount is multiplied by 0.23 and reported in E73.

Amounts expressed in EUR are revised on an annual basis by the EC Commission so that they reflect changes in the European consumer price index. The latest change in the threshold value when calculating the claims basis entered into force on 1 January 2007, when it was raised to EUR 37.2 million. If the amount announced by the EC Commission for the year to which the report relates is above EUR 37.2 million, that higher amount shall instead be used as the threshold value in the calculation. Information on the amount is available at [www.fi.se](http://www.fi.se).

The Euro exchange rate used in the conversion to SEK is stated in Finansinspektionen's regulations regarding the Euro exchange rate.

**E75** The value is equal to E60.

**E76** The value is equal to E61.

**E77** The value is equal to E62.

**E78** The ratio in E77 is used if it is greater than 0.50. Otherwise, 0.50 is implemented.

**E79 Second result (adjusted claims basis)** is obtained by multiplying the values E74 and E78.

**E80–E88 Comparison with the previous year's solvency margin**

A comparison is made between the solvency margin calculated for the year, i.e. the adjusted premium or adjusted claims basis, whichever is the higher, and the solvency margin for the previous year.

If the solvency margin calculated for the year is higher than the previous year's solvency margin, it is stated in E84 and reported as the result for group II in the summary in E151.

If the solvency margin calculated for the year is lower than the previous year's solvency margin, the solvency margin for the year is determined by multiplying the previous year's solvency margin by the ratio between closing and opening

provisions for the company's outstanding claims on own account. This amount is entered as the result for group II in the summary in E151.

**Group III. Insurance class 3: Unit-linked insurance. Conditional bonuses in insurance classes 1 and 2**

The items in Group III do not relate to occupational pension funds.

**Group IV. Critical illness and accident insurance**

This section is completed by occupational pension funds that provide critical illness and accident insurance. Compensation paid out by the fund in the form of life or disability annuities on the insurance policies belongs to class 4. In this case, the provisions for these annuities shall therefore be included in E106 Technical provisions, unlike life or disability annuities that certainly derive from critical illness or accident insurance but which have been purchased in the fund and which are reported in Group I.

The required solvency margin for critical illness and accident insurance is calculated as the sum of a first result calculated on technical provisions and a second result which has been calculated on a claims basis and a premium basis, whichever is the higher, compared to the outcome for the previous year.

**E155 Gross value of the earned premiums**

When calculating an adjusted premium basis in the second result, a comparison is made between a value for premiums not divided into periods and a value for premiums divided into periods, i.e. between total premium income and the gross value of the earned premiums. The gross value of the earned premiums has no equivalent in the income statement in life insurance business but an approximate value can normally be obtained using the total premium income. Only if higher lump-sum premiums exist should earned premiums be determined in more detail.

**E139–E147 Comparison with the previous year's solvency margin**

A comparison is made between the solvency margin calculated for the year, i.e. the adjusted premium or adjusted claims basis, whichever is the higher, and the solvency margin for the previous year.

If the solvency margin calculated for the year is higher than the previous year's solvency margin, it is stated in E143 and reported as the result for group IV in the summary in E157.

If the solvency margin calculated for the year is lower than the previous year's solvency margin, the solvency margin for the year is determined by multiplying the previous year's solvency margin by the ratio between closing and opening provisions for the company's outstanding claims on own account. This amount is entered as the result for group IV in the summary in E157.

**F. Cross-border business**

Information on cross-border business with another EEA country shall be stated, distributed by countries, in relation to premium income (gross).

## **G. Insurance stock**

### **Reporting of outgoing stock**

The information reported on the form relates to outgoing stock during the financial year for direct insurance of Swedish risks.

### **Distribution of activities**

*Number of insurance policies, distributed asset value and amount distributed per business activity*

#### **G1–G2 Occupational pension insurance**

An occupational pension insurance is a pension insurance connected with an occupation for which the insured party's employer has undertaken to assume responsibility for payment of the full premium.

Note that reference is made here to the classification for tax purposes.

For a definition of the concepts of defined-contribution and defined-benefit, reference is made to Finansinspektionen's regulations and general guidelines regarding annual reports at insurance companies.

#### **G4 Private pension insurance**

Private pension insurance is pension insurance other than occupational pension insurance where the policyholder is also the insured party. This insurance belongs to tax category P.

#### **G5 Capital benefit**

Capital benefit means insurance with payment of a lump-sum on decease and on the occurrence of other insured events.

#### **G6–G7 Critical illness insurance**

Critical illness insurance belonging to insurance class 4 (Chapter 2, section 3b of the Insurance Business Act) is reported in this section.

#### **G6 Critical illness insurance, occupation**

Critical illness, occupation means critical illness insurance which is connected with an occupation for which the insured party's employer has undertaken to assume responsibility for payment of the full premium.

#### **G7 Critical illness insurance, private**

Critical illness insurance, private means other critical illness insurance.

#### **G8 Waiver of premium insurance**

Waiver of premium insurance is reported separately from the main insurance. Annual amount means the annual premium for the main insurance that the waiver of premium insurance is intended to cover in the event of illness.

### **Reporting in columns**

The report shall state the following:

- number of insurance policies at the end of the year,
- distributed asset value at the end of the year,
- annual amount at the end of the year, and

- insurance amount at the end of the year.

*Number of insurance policies (column 1)*

If an insurance agreement relates to more than one insured party, the number of first insured parties is given instead of the number of insurance policies.

If an insurance agreement covers more than one activity, the Number of insurance policies for each activity is marked.

*Distributed asset value (column 2)*

The distributed asset value is the asset value that has been distributed among policyholders or insurance agreements. The distributed asset value is only stated for rows G1–G4.

*Annual amount (column 3)*

The annual amount is only stated for rows G6–G8.

*Insurance amount (column 4)*

The insurance amount is only given for row G5.

## **H. Actuarial report**

The form is intended to provide an analysis of the results for the year by setting the actual outcome of longevity and risk insurance, morbidity, operating expenses, returns on capital and tax on returns against the assumptions applied when calculating primarily the technical provisions for long-term insurance activities. These comparisons shall only relate to direct insurance of Swedish risks.

Each negative value that the fund enters on the form shall have a minus sign unless otherwise stated. The total takes the sign into account. Note therefore that if totals are calculated automatically, the cell contents will normally be added together. For that reason, please be careful that the sign is given, as appropriate.

Special instructions for the Comments box:

If it is difficult to fully comply with the instructions given below, the fund may fill in information as far as it is able. In such cases, the fund must explain in Comments how the information has been reported and what difficulties arose.

If the fund reported high negative results and/or considerably worse results for mortality, morbidity or operating expenses, the fund shall report the reasons in the Comments for the section in question and state what action will be taken to eliminate the deficit.

The fund shall otherwise also include comments on the accounts if such is considered important to illustrate how the provisions or the results have been calculated or how a loss arose.

### **Analysis of the profit/loss for the year: (H1–H22)**

#### **Direct insurance of Swedish risks**

#### **Insurance risks and operating expenses**

**H1–H4 Results for longevity and risk insurance, morbidity and operating expenses**

These are specified on the forms for each area and entered in the relevant rows and columns.

**H5 Change in provisions for unspecified claims**

Given before reinsurance cessions. Unspecified claims in critical illness and waiver of premium insurance are not reported here but on the form for morbidity assumptions.

**H6 Bonuses and discounts**

Given before reinsurance cessions.

**H7 Reinsurance cessions**

This item relates to the result of the reinsurance cessions including portfolio return and reinsurers' share in technical provisions. This item also includes commissions and shares in profits.

**H8 Change in provisions due to changes in specific calculation assumptions**

Entered in this item are effects of conversion to new calculation assumptions which are of a kind that cannot be assigned to longevity and risk insurance, morbidity or operating expenses or to returns on capital. If the company has improved its calculation model and considers that the part of the results affected by the change of model would give a distorted view if included in the respective assumption, that part of the results can be entered here instead. give a would///Any discharged loadings for safety assumptions shall be stated here. From the moment of the change, calculations in accordance with the forms for each assumption are based on the changed assumptions. If this item is used, it shall be explained in Comments.

**H9 Other insurance risks/operating expenses**

Items are entered here which, in general, affect the result of insurance risks and operating expenses. If this row is used, it shall be explained in Comments.

**Returns on capital****H10 Returns on capital, net**

This item is stated after a deduction for operating expenses for financial management and real estate management. The item also relates to unrealised profits and losses on investment assets and other assets.

Portfolio return for reinsurance cessions is reported in item H7 Reinsurance cessions.

Annuitisation business return is reported in the same way as in the annual accounts.

**H12 Returns on capital allocated to technical provisions**

This item relates to the returns on capital which, in accordance with the basis for calculation, before assumed loadings, shall be allocated to the fund's various kinds of technical provisions. If the provisions are calculated with a real interest rate assumption, the returns on capital shall be based on the real interest rate with the addition of an applied adjustment for value hedging during the year.

The application of realistic (market) interest rate assumptions in occupational pension insurance makes the calculation of this item more difficult. A suitable course of action may be to estimate the item provided that market interest rates

applied at the start of the year remain unchanged. The change in the provisions which arises due to the levels of the interest rates at the end of the year are then attributed to H13.

**H13 Changes in provisions due to changed interest rate assumptions**

See the comments on H12. The net result which arises as an effect of differences in interest rate assumptions in premium calculations and in immediate life insurance provisions should be reported in H18.

**Tax on returns**

**H15 Tax cost withdrawal, technical provisions**

The withdrawal or the express loading on the returns on capital in accordance with H12 (and possibly H13) carried out in order to cover the tax on returns payable by the fund is reported in this section.

**H16 Tax on returns**

This item relates only to the tax on returns associated with direct insurance of Swedish risks.

**H18 Other per insurance branch**

The use of this row requires explanation under Comments. See also the instructions to H13.

**H19 Unanalysed amounts**

An unanalysed amount shall be calculated for each branch of insurance (column) in such a way that the total for the sub-results on the form corresponds to item H20 (see below). *The item for insurance branches in which business is carried out must be filled in!* If the amount is substantial, an explanation should be included in Comments.

**H20 Sub-result per branch of insurance**

The sub-result per branch of insurance is calculated as the total of

- technical results in accordance with the results analysis in the annual accounts, and
- tax on returns belonging to the "Direct insurance of Swedish risks" item in the annual accounts, minus
- the part of the "Returns on capital" item in the annual accounts transferred to the finance business that belongs to "Direct insurance of Swedish risks".

**H21 Other results, net**

This item shall consist of a summary of the following profit/loss items:

- other and extraordinary income/expenses,
- appropriations, and
- company tax.

If anything else is included in the item, it should be specified in the Comments section.

**H22 Profit/loss for the year**

This information constitutes a so-called link from accounts in accordance with the income statement.

## **Analysis of mortality assumptions**

### **Comparison between the mortality assumptions in the technical provisions and actual outcomes**

This appendix is filled in with summarised information for each branch of insurance.

#### **H24, H29, H35, H40 Total annual risk**

Total risk for the year means the insured parties' total average risk during the financial year. Negative values are reported with a minus sign in the total sum at risk for the year.

#### **H25, H30, H36, H41 Risk premium**

Risk premium means the insured parties' average risk premiums during the financial year and is reported with a minus for negative values.

#### **H26, H31, H37, H42 Risk sum for mortalities arising**

Sums at risk released due to that the insured party's mortality shall be reported. The sums at risk are reported with a minus sign for negative values.

#### **H27, H32, H38, H43 Adjustment items due to changed assumptions**

If a reserve has changed due to changed calculation assumptions, that change shall be reflected in the result. The funds which experience difficulties calculating risk premiums and sums at risk based on new assumptions may use this row to correct the result. The item is given with a minus or plus sign. If this adjustment item has been used, the reason and the contents shall be reported in the Comments section.

#### **H34 Results for longevity**

The result for each branch of insurance is then entered in row H1 in the form Analysis of annual results.

#### **H45 Results for longevity mortality**

The result for each branch of insurance is then entered in row H2 in the form Analysis of annual results.

## Analysis of morbidity assumptions

### Comparison between the morbidity assumptions in the technical provisions and actual outcomes

These items shall be reported with a minus or plus sign.

## Illness incidence

### H47 Risk premium for illness incidence

The risk premium is calculated on the basis of certain explicit operating expense loadings.

### H48 Sum at risk for new claims during the year

*New claims* means illness insurance policies where payouts have begun during the year. This can also include calculated provision for illness of which the fund is aware which still fall within the qualifying period. Such calculations shall be based on rules in the basis for technical insurance calculations.

### H49 Change in provision for unspecified claims

The provision for unspecified claims may include illness falling within the qualifying period if the fund is not aware of or has not registered it. The calculations shall not take into account any explicit operating expense loadings.

## Run off in illness

### H51 Calculated through winding up of released provisions

The calculation shall aim to quantify the winding up that would take place if the stock conformed to the fund's winding up assumptions in statistical terms. These calculations do not take into account any explicit operating expense loadings.

For each illness, the calculation is best carried out through numerical calculation of the integral:

$$\int_{t_1}^{t_2} a(x, t) \cdot V(t) dt$$

where  $x$  = illness incidence age,

$(t_1, t_2)$  = the moment when the accounts begin and end (calendar year)  
expressed as the duration of the illness period in years,

$a(x, t)$  = the winding up intensity taking into account illness incidence ages  
and duration,

$V(t)$  = the illness insurance provision at moment  $t$ .

Other methods for approximating this which give a similar result are acceptable.

### H52 Actual through winding up of released provisions

This relates to the provision which applied at the moment of winding up.

### H54 Adjustment item due to changed assumptions

If a reserve has changed due to changed calculation assumptions, that change shall be reflected in the result. The funds which experience difficulties carrying out calculations based on the new assumption may use this row to correct the result.

If this adjustment item has been used, the reason and the contents shall be reported in the Comments section.

**H55 Result for morbidity**

The result is then entered in row H3 in the form Analysis of annual results.

**Analysis of operating expense assumptions****Comparison between the operating expense assumptions in the technical provisions and actual outcomes****Operating expenses****H56 Calculated operating expenses**

Released operating expense loadings shall be reported in this row.

Note that provisions and participations in profits in reinsurance cessions are not entered here, but in row H7.

**H57–H58 Real acquisition costs and real administration and claims adjustment costs**

Real operating expenses in accordance with the annual accounts are reported in these rows.

**H59 Provisions for deferred acquisition costs**

Note that only provisions for deferred acquisition costs for the year are reported in this row.

**H61 Adjustment item due to changed assumptions**

If a reserve has changed due to changed calculation assumptions, that change shall be reflected in the result. The funds which experience difficulties carrying out calculations based on the new assumption may use this row to correct the result.

If this adjustment item has been used, the reason and the contents shall be reported in the Comments section.

**H62 Result for operating expenses**

The result for each branch of insurance is then entered in row H4 in the form Analysis of annual results.