

Finansinspektionen's Regulatory Code

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Regulations amending Finansinspektionen's regulations and general guidelines (FFFS 2011:26) regarding special supervision of financial conglomerates;

FFFS 2014:24

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decided on 26 June 2014.

Finansinspektionen prescribes, pursuant to section 2, point 3 of the Special Supervision of Financial Conglomerates Ordinance (2006:627) that Chapter 3, section 4 and the sections D 13–16 Capital requirements for each financial sector in Appendix 4 of Finansinspektionen's Regulations and general guidelines (FFFS 2011:26) regarding special supervision of financial conglomerates shall have the following wording.

Chapter 3

Section 4 If the own funds and capital requirements of a financial conglomerate are calculated according to the consolidation method, and those capital requirements are used as applies for an undertaking included in a consolidated situation in accordance with Article 18 of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 or for an insurance group, the capital requirements shall if needed be adjusted so that the undertakings in the financial conglomerate are included at the same percentage in the conglomerate's capital requirement as in its own funds.

These regulations shall enter into force on 2 August 2014.

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Appendix 4

D13–D16 Capital requirements for each financial sector

State the capital requirements for each financial sector under D13 and D15, respectively. If notional capital requirements for non-regulated units within a financial sector are to be calculated, this shall be stated under D14 and D16, respectively.

If there are, within the conglomerate, requirements on a consolidated basis for insurance groups and undertakings included in a consolidated situation in accordance with Article 18 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms, these shall be stated. Where there are no requirements on a consolidated basis, the sum of the individual requirements shall instead be stated.