

# Finansinspektionen's Regulatory Code

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## Finansinspektionen's regulations regarding the EUR rate in the area of insurance;

**FFFS 2011:48**

Published on  
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decided on 9 November 2011.

Finansinspektionen prescribes the following pursuant to Chapter 7, sections 2 and 5 of the Insurance Business Ordinance (2011:257).

**Section 1** One euro shall correspond to 9.02 Swedish krona<sup>1</sup> when applying

- a) the Insurance Business Act (2010:2043).
- b) the Insurance Business Act (1982:713) as applied by mutual benefit societies pursuant to the Act (2010:2044) on the Implementation of the Insurance Business Act (2010:2043),
- b) Undertakings of Foreign Insurers and Occupational Retirement Provision in Sweden Act (1998:293), or
- c) Finansinspektionen's regulations and general guidelines decided pursuant to the Insurance Business Ordinance (2011:257).

**Section 2** The stated EUR rate is to be applied to calculations as of 31 December 2011.

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These regulations shall enter into force on 31 December 2011, whereupon Finansinspektionen's regulations (FFFS 2011:17) regarding the EUR rate in the area of insurance shall be repealed.

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<sup>1</sup> According to the Riksbank, one euro corresponded to 9.0241 Swedish krona at the final day of business in October.