

Finansinspektionen's Regulatory Code

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Regulations

amending Finansinspektionen's regulations and general guidelines (FFFS 2014:12) regarding prudential requirements and capital buffers;

FFFS 2024:16

Published on
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decided on 10 December 2024.

Finansinspektionen prescribes pursuant to Section 16, points 1, 2, 9 and 14 of the Special Supervision and Capital Buffers Ordinance (2014:993) that Finansinspektionen's regulations and general guidelines (FFFS 2014:12) regarding prudential requirements and capital buffers

in part that Chapter 2, section 2 and Chapter 3, sections 2 and 3 shall be repealed,
in part that current Chapter 2, sections 3–5, shall be designated Chapter 2, sections 2–4, that current Chapter 3, section 5 shall be designated Chapter 3, section 2, and that current Chapter 4, section 1 shall be designated Chapter 4, section 3,
in part that the new Chapter 2, section 4 and Chapter 7, section 1 shall have the following wording, and
in part that two new sections shall be introduced, Chapter 4, sections 1 and 2, with the following wording.

Chapter 2

Section 4 Provisions to the effect that Finansinspektionen may decide on full consolidation or proportional consolidation (the proportional method) in cases other than those set out in sections 1–3 can be found in Article 18(8) of the Capital Requirements Regulation.

Chapter 4

Section 1 A credit institution's exposures in the form of covered bonds shall qualify for preferential treatment pursuant to points 4 and 5 of Article 129 of the Capital Requirements Regulation if the counterparty applies the measurement principles set out in Chapter 3, section 4 of the Covered Bonds (Issuance) Act (2003:1223).

Section 2 A credit institution, until 30 June 2026 and by way of derogation from Article 138(g) of the Capital Requirements Regulation, may continue to use a credit assessment from an external rating institution that includes assumptions of implicit government support when calculating risk exposure amounts for exposures to an institution.

Chapter 7

Section 1 The information that shall be submitted by a credit institution to Finansinspektionen in accordance with Commission Implementing Regulation (EU) No 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014 shall be specified in SEK.

The information that a securities company shall submit to Finansinspektionen pursuant to Articles 54 and 55 of the Investment Firms Regulation shall be specified in SEK.

That set out regarding securities companies in the second paragraph also applies to such an undertaking as referred to in Chapter 1, section 2, points 7d, e or g of the Special Supervision of Credit Institutions and Investment Firms Act (2014:968).

These regulations shall enter into force on 01 January 2025.

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