



SUPPLEMENTARY PROSPECTUS

18 May 2026

INVESTMENT AB LATOUR (PUBL)

**SUPPLEMENTARY PROSPECTUS TO BASE PROSPECTUS OF 13 FEBRUARY 2026 FOR
MEDIUM TERM NOTES PROGRAMME OF A MAXIMUM OF
TWENTY (20) BILLION SWEDISH KRONOR OR THE EQUIVALENT AMOUNT IN EURO OR
NORWEGIAN KRONER**

SUPPLEMENTARY PROSPECTUS TO BASE PROSPECTUS REGARDING INVESTMENT AB LATOUR'S (PUBL) MEDIUM TERM NOTES PROGRAMME

This document constitutes a supplement (the "**Supplement**") to the base prospectus of Investment AB Latour (publ) ("**Latour**" or the "**Company**") for its Medium Term Notes Programme of a maximum of twenty (20) billion Swedish kronor or the equivalent amount in Euro or Norwegian kroner, that was approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the "**SFSA**") which is the national competent authority under the Prospectus Regulation, on 13 February 2026 (FI Dnr 26-2143) (the "**Base Prospectus**").

The Supplement has been prepared in accordance with Article 23 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and was approved by the SFSA on 18 May (FI Dnr 26-15403). The Supplement constitutes a part of, and shall be read together, with the Base Prospectus. The Supplement constitutes the first supplement to the Base Prospectus and is available on Latour's website, <https://www.latour.se/en/investor-relations/financing/mtn-programme>.

The Supplement has been prepared as a result of Latour having adopted and published a new green financing framework (the "**Green Framework**"), which replaces the Company's previous green financing framework from 2022 and sets out the specific terms applicable to the Company's issuance of green bonds. In addition, Latour has obtained an independent opinion, a so-called "Second Party Opinion," from S&P Global Ratings in respect of the Green Framework. Both the Green Framework and the S&P Global Ratings Second Party Opinion are available on Latour's website, <https://www.latour.se/en/investor-relations/financing/green-financing>.

At the time of publication of the Supplement, there is no outstanding offer of securities to the public under the Base Prospectus and thus there is no right of withdrawal.

CHANGES IN THE BASE PROSPECTUS

The information under the section "*Description of Latour's MTN-programme*" under the heading "*Green framework and terms for green bonds*" on pages 4-5 in the Base Prospectus shall be deleted in its entirety and replaced with the following information:

"Latour has established a green financing framework (the "**Green Framework**") to enable sustainable financing which has been published on the Company's website, <https://www.latour.se/en/investor-relations/financing/green-financing>. The Green Framework describes the special terms and conditions (the "**Green Terms**") that are applicable to the issue of green financing, including green bonds ("**Green Bonds**").

The Green Framework has been developed to align with the Green Bond Principles (2025), issued by the International Capital Market Association ("**ICMA**"), as well as the Green Loan Principles (2025), issued by the Loan Market Association (LMA), and has considered, on a best effort basis, the EU Taxonomy's technical screening criteria for substantial contribution in the Climate Delegated Act (December, 2021) and Environmental Delegated Act (June, 2023).

To ensure that the Green Framework meet the ambitious sustainability requirements that are aligned with certain third-party published sustainable finance principles such as the Green Bond Principles (2025), the independent research institute S&P Global Ratings has reviewed the Green Framework and provided a so called second party opinion, where it has been rated "Dark green". This second party opinion is also available on Latour's website.

In order for the Green Terms to apply to a particular Loan, the Final Terms for the Loan must specify that the Loan constitutes a Green Bond. The Green Terms may be updated from time to time by the Company in whole or in part in order to reflect changes in the voluntary guidelines by ICMA, "best practice" in the market or relevant applicable laws. For Loans issued prior to such updates, the Green Terms that applied as of the Loan Date will still apply for such Loan regardless of changes in the Green Terms that occur after the Loan Date. Previous green frameworks are available on Latour's website.

If the Company should fail to comply with the Green Terms in relation to a particular Loan, this does not result in a termination right for Bondholders under such Loan, which is why Bondholders in such case are not entitled to request early repayment or repurchase of MTN or other compensation in such an event.

The Green Framework is structured in line with ICMA's core pillars, as set out below.

1. Use of proceeds: An amount equivalent to the proceeds from Green Bonds will exclusively be used by Latour to fully or partly finance or refinance assets, investments and expenditures that promote the transition to low-carbon, climate resilient and sustainable economies. Such assets ("**Eligible Green Assets**") must comply with certain specified categories and criteria. For example, net proceeds will not be allocated or linked to fossil-based energy generation, nuclear energy generation, research and/or development within weapons and defence, potentially environmentally negative resource extraction, gambling or tobacco. Eligible Green Assets fall into five categories: (i) energy efficiency, (ii) renewable energy, (iii) sustainable water and wastewater management, (iv) eco-efficient and/or circular economy adapted products and (v) pollution prevention and control.

2. Process for project evaluation and selection: The evaluation and selection process for Eligible Green Assets is a key process in ensuring that the net proceeds from Green Bonds are allocated to assets and activities which meet the criteria in the Green Framework. Identified projects and assets will be evaluated by a Green Business Council consisting of the Company's CEO, CFO and Head of Sustainability.

3. Management of proceeds: An amount equal to the proceeds of Green Bonds or any other green financing is tracked in a dedicated portfolio and adjusted as funds are allocated to Eligible Green Assets, repaid, or reallocated, with amounts re-credited if an asset no longer qualifies or is divested. The Company's treasury department records all changes and ensures that total funding allocated to any Eligible Green Asset, including through multiple tranches or sources, does not exceed its value.

4. Reporting and transparency: In order to be fully transparent towards its stakeholders, Latour will publish an annual allocation and impact report in English on its website that contain information about the allocation of funds adherence to the Green Terms and impact data for financed Eligible Green Assets and activities."

Furthermore, the text under the heading "Risks associated with Green Bonds" in the Base Prospectus shall be deleted in its entirety and replaced with the following wording:

"What constitutes Green Bonds is determined by criteria's set out in the Company's applicable Green Terms, according to its wording on the Loan Date for a particular Loan. There is a risk that Green Bonds, according to the Green Terms, will not suit all investors' requirements, wishes or specific investment mandates. Both the Green Terms and market practice may develop after the Loan Date for a particular Loan, which may result in amended Loan Terms and Conditions for subsequent Bondholders or amended requirements for the Company. Changes in the Green Terms that occurs after the Loan Date for a certain Loan will not benefit Bondholders of the Loan.

There is a risk that the classification of Loans issued as Green Bonds under the Green Terms are affected by applicable regulations and standards such as the EU Green Bonds Regulation, the EU Taxonomy Regulation and ICMA's Green Bond Principles, including future versions of these, and that the Loans may no longer be qualified as Green Bonds. If the Company does not meet the conditions of the Green Terms in relation to a certain Loan or that a certain Loan due to any applicable regulation or standard, ceases to be classified as green, it does not mean that there is a ground for termination for Bondholders under such Loan. Bondholders have no right to early repayment or repurchase of Green Bonds or other compensation in such cases.

There is a risk that the Company can only partially or not at all allocate the proceeds from Green Bonds to Eligible Green Assets as a result of the Company failing to identify Eligible Green Assets that sufficiently meet the requirements of the Green Framework. The proceeds from Green Bonds can for example be used to finance investments in renewable energy production and there is a risk that no such investment opportunities are available for the Company at favorable terms or at all, which may consequently prevent the Company from allocating the proceeds to Eligible Green Assets. In such cases, unallocated proceeds may, in accordance with the Green Framework and the Company's finance policy, be temporarily invested or utilised by the treasury in other instruments, subject to applicable exclusion criteria. Nevertheless, there is a risk that such temporary use of proceeds does not meet the expectations of all investors or their internal policies or investment mandates.

Furthermore, there is a risk that Eligible Green Assets financed through Green Bonds do not contribute to sustainable or green purposes. In the future, as new research and knowledge related to sustainability is generated, Eligible Green Assets may not contribute to sustainability to the extent expected when the proceeds from Green Bonds were allocated to them. In the event that one or more Eligible Green Assets no longer meet

the criteria in the Green Framework, it may result in the outstanding volume of Green Bonds exceeding the volume of what qualifies as Eligible Green Assets, which may impair the Company's reputation and cause the Green Bonds to no longer comply with certain investors' internal rules, exclusion criteria or sustainability-related investment mandates."